

# Board of Education of Saskatoon School Division No. 13

## Meeting of the Saskatoon Board of Education

Tuesday, January 14, 2025

310 – 21<sup>ST</sup> Street East – 6:30 pm – W.B. Doyle Board Room

Please note that all public board meetings are video recorded and [live streamed](#).

## AGENDA

### 1. Roll Call

### 2. Acknowledgement

### 3. Agenda

#### 3.1. Adoption of Agenda

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**Proposed Board Motion:** *Move approval of the agenda.*

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#### 3.2. Declaration of Conflict of Interest

### 4. Celebrating Excellence

#### 4.1. High School Musicals

### 5. Consent Items

The Chair will ask for a motion to receive the items, and to approve all recommendations contained therein. Prior to approving the motion, any trustee may request that a consent item be removed.

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**Proposed Board Motion:** *That the board approve the consent items as presented.*

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#### 5.1. Approval of Minutes – December 10, 2024

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**Proposed Board Motion (if removed from consent items):** *That the board approve the minutes of the committee of the whole and regular board meetings held December 10, 2024.*

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### 6. Reports from Administrative Staff

#### Decision

#### 6.1. Strategic Plan Accountability Report: Finance

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**Proposed Board Motion:** *That the board approve the Strategic Plan Accountability Report: Finance, to be included as part of the director of education's 2024-2025 evaluation.*

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## **Information**

6.2. **Financial Results – Quarter 1 (September 1, 2024 to November 30, 2024)**

6.3. **Ministry Special Education Data Review**

7. **Delegation**

8. **Business Arising from the Minutes**

9. **Unfinished Business**

9.1. **Items Arising from the Committee of the Whole**

10. **Reports of Trustees**

11. **New Business**

11.1. **Saskatchewan School Boards Association’s Annual Membership Fees**

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***Proposed Board Motion:*** *That the board authorize payment of the 2025 Saskatchewan School Boards Association membership fees of \$165,178.00 plus GST and PST, for a total amount of \$183,347.58.*

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12. **Notices of Motion**

13. **Questions by Trustees**

14. **Comments and Questions from the Public (must be related to a specific agenda item)**

- Members of the public will have five minutes each to ask their question or make comments, for a total of 20 minutes per meeting.
- All comments or questions about specific agenda items must be submitted in writing by noon the day before the meeting being considered. If the Monday before the Tuesday board meeting is a statutory holiday, the request must be submitted by noon the Friday before the meeting.
- Information on the process for speaking at a board meeting can be found at [Board Meetings - Saskatoon Public Schools \(spsd.sk.ca\)](https://www.spsd.sk.ca/BoardMeetings).

15. **Adjournment**

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***Proposed Board Motion:*** *That the board adjourn to the call of the chair or the board meeting of Tuesday, February 11, 2025.*

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**MEETING DATE:** JANUARY 14, 2025

**TOPIC:** CELEBRATING EXCELLENCE: HIGH SCHOOL MUSICALS

FORUM	AGENDA ITEM	INTENT
<input checked="" type="checkbox"/> Board Meeting	<input type="checkbox"/> Correspondence	<input type="checkbox"/> Consent
<input type="checkbox"/> Committee of the Whole	<input type="checkbox"/> New Business	<input type="checkbox"/> Decision
	<input type="checkbox"/> Reports from Administrative Staff	<input type="checkbox"/> Discussion
	<input checked="" type="checkbox"/> Other: Celebrating Excellence	<input checked="" type="checkbox"/> Information

## BACKGROUND

Academic excellence, character, engagement, and well-being of students are at the heart of Saskatoon Public Schools' strategic plan. The plan highlights our vision of each student being known, valued and believed in. It emphasizes Saskatoon Public Schools' commitment to creating learning experiences that inspire all students to reach their potential and the importance of relationships, equity and accountability.

## CURRENT STATUS

In December, the arts took center stage in many Saskatoon Public Schools. Elementary and collegiate bands held concerts, elementary choirs participated in TCU's Noon Festival of Carols and high school students captivated audiences with plays and musicals.

The arts play a crucial role in education, fostering self-confidence, well-being, problem-solving and interpersonal skills, while also enhancing success in other academic areas. Engaging in the arts celebrates culture and diversity, offering insights into others' perspectives and reflecting students' unique identities, inspiring them to embrace their authentic selves. The arts bring joy, enrich our lives and express the essence of the human experience.

Matthew Burgess, teacher-director at Aden Bowman Collegiate, and some of his students who performed *The Addams Family Musical* will share their experiences and insights from the production.

PREPARED BY	DATE	ATTACHMENTS
Brent Hills, Deputy Director of Education Paul Janzen, Superintendent of Education	January 7, 2025	None



# SASKATOON BOARD OF EDUCATION

5.1

**MEETING DATE:** JANUARY 14, 2025

**TOPIC:** APPROVAL OF MINUTES

FORUM	AGENDA ITEM	INTENT
<input checked="" type="checkbox"/> Board Meeting	<input type="checkbox"/> Correspondence	<input checked="" type="checkbox"/> Consent
<input type="checkbox"/> Committee of the Whole	<input type="checkbox"/> New Business	<input type="checkbox"/> Decision
	<input type="checkbox"/> Reports from Administrative Staff	<input type="checkbox"/> Discussion
	<input checked="" type="checkbox"/> Other: Approval of Minutes	<input type="checkbox"/> Information

## BACKGROUND

## CURRENT STATUS

Attached are the minutes from the December 10, 2024 committee of the whole and regular board meetings.

PREPARED BY	DATE	ATTACHMENTS
Daniel Burke, Chief Financial Officer	December 16, 2024	Minutes

## RECOMMENDATION

Proposed Board Motion (if removed from consent items):

*That the board approve the minutes of the committee of the whole and regular board meetings held December 10, 2024.*

## Minutes of the Meeting of the Board of Education of the Saskatoon School Division No. 13 of Saskatchewan, held on Tuesday, December 10, 2024 at 2:30 pm

Members Present: Board Chair Kim Stranden, Trustees Angela Arneson, Donna Banks, Kirk Jones, Vernon Linklater, Tanya Napper, Anne-Marie Rollo, Jennifer Scherman, Kevin Schmidt, Ross Tait

Regrets: None

Following discussions in Committee of the Whole, Trustee Scherman moved that the board rise and report. CARRIED (10)

The meeting adjourned at 5:32 pm

## Minutes of the Meeting of the Board of Education of the Saskatoon School Division No. 13 of Saskatchewan, held on Tuesday, December 10, 2024 at 6:30 pm

Members Present: Board Chair Kim Stranden, Trustees Angela Arneson, Donna Banks, Kirk Jones, Vernon Linklater, Tanya Napper, Anne-Marie Rollo, Jennifer Scherman, Kevin Schmidt, Ross Tait

Regrets: No regrets

### 1. Roll Call

### 2. Acknowledgement

Chair Stranden, called the meeting to order, read the roll call into the minutes, acknowledged that the meeting was being held on Treaty Six territory and traditional territory of the Cree Dene, Nakoda, Lakota, Dakota and Saulteaux nations, and the homeland of the Métis and Michif people.

### 3. Adoption of Agenda and Declaration of Conflict of Interest

Board Chair Stranden made a motion to amend the agenda as follows: Strategic Plan Accountability Report: Human Resources will move to 6.1 and Strategic Plan Accountability Report: Facilities will move to 6.2. Trustee Arneson approved the change and the agenda.

CARRIED (10)

There were no conflicts of interest declared by any board members.

### 4. Celebrating Excellence – Early Learning Instruction at Greystone Heights School

Superintendent Jennifer Haywood introduced Krista Segó, principal at Greystone Heights School and student Nneoma Omabe Maxwell and her parents Maxwell Omabe and Grace Omabe Maxwell. Principal Segó introduced literacy mentor and teacher Kellie Bell. She talked about how Mrs. Bell generously lent her time and expertise to mentor 16 new teachers this year on the processes and procedures to improve reading acquisition with students. Mrs. Bell talked about how she has honed her craft of teaching and created a structured literacy blog as a resource to help other teachers. She mentioned how she loves to see the excitement in a child's eyes as they realize they are readers. Student Nneoma Omabe Maxwell spoke to how Mrs. Bell helped her, and her class learn vowels, syllables and practice making sounds with digraphs and teaching them how to read sentences. Nneoma's parents talked about how she went from just knowing her ABC's to reading and how they are very thankful to Mrs. Bell.

5. Consent Items: Trustee Jones moved that the board approve the consent items as presented.

CARRIED (10)

- 5.1. Approval of Minutes: Trustee Jones moved that the board approve the minutes of the committee of the whole and regular board meetings held November 26, 2024.

CARRIED (10)

6. Reports from Administrative Staff

- 6.1. Strategic Plan Accountability Report: Human Resources: Trustee Napper moved that the board approve the Strategic Plan Accountability Report: Human Resources, to be included as part of the director of education's 2024-2025 evaluation.

CARRIED (10)

- 6.2. Strategic Plan Accountability Report: Facilities: Trustee Schmidt moved that the board approve the Strategic Plan Accountability Report: Facilities, to be included as part of the director of education's 2024-2025 evaluation.

CARRIED (10)

7. Delegations

No delegations.

8. Business Arising from the Minutes

No business arising from the minutes.

9. Unfinished Business

- 9.1. Items Arising from the Committee of the Whole:

Holmwood Collegiate Request for Proposal (RFP) for Project Management Services: Trustee Jones moved that the board award the tender for Project Management Services for the Holmwood Collegiate project in the amount of \$1,503,700 base price, plus \$30,037 disbursements, plus applicable taxes to JPH Consulting Ltd.

CARRIED (10)

Board Subcommittee Minutes: Trustee Banks moved that the board approve the minutes of the Board Audit and Risk Committee meeting of October 15, 2024

CARRIED (10)

#### 10. Reports of Committees and Trustees

- Trustee Arneson reported on her attendance at the Pension Trustee Orientation, the Centennial's Collegiate's production of The Christmas Carol. She also reported on her attendance at band and choir concerts at Centennial Collegiate and Willowgrove School.
- Trustee Schmidt reported on his attendance at the Lakeridge School grade six to eight band concert, The production of Rumours at Walter Murray Collegiate and the SSBA Fall General Assembly in Regina.
- Trustee Rollo reported that she had contacted all the administration at her schools within her ward and attended the Roland Michener breakfast.
- Trustee Tait reported on his attendance at the SSBA Fall General Assembly in Regina.
- Trustee Jones reported that he has contacted all the administration at his schools within his ward and attended the Book and Bagel at Ecole Victoria School.
- Board Chair Stranden reported on her attendance at the SSBA Fall General Assembly and the Infrastructure Advisory Committee with the SSBA. She also reported that she will be attending Tommy Douglas Collegiate Skit Night on December 11, 2024.
- Trustee Scherman reported on visiting her schools and attending the Care and Share Lunch at W.P. Bate School. She also reported on attending the production of Annie at Marion M. Graham Collegiate.
- Trustee Banks reported on her attendance at SSBA Fall General Assembly, SSBA Executive Council Meeting, Fortress Council Meeting, SCC meetings at Lester B. Pearson School and wâhkôhtowin School. She also reported on attending the Care and Share Lunch at wâhkôhtowin School.
- Trustee Linklater reported on his attendance at the SSBA Fall General Assembly, Indigenous Council Meeting and the Care and Share Lunch at King George School.
- Trustee Napper reported that she has attend School Community Council meetings.

#### 11. New Business

No new business

#### 12. Notices of Motion: There were no notices of motion this evening.

#### 13. Questions by Trustees: There were no questions from trustees this evening.



14. Comments/Concerns/Questions from the Public: There were no comments/concern/questions from the public.
15. Adjournment

Trustee Arneson moved that the board adjourn to the call of the chair or the board meeting of Tuesday, January 14, 2025.

CARRIED (10)

The meeting adjourned at 8:12 pm.

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Secretary of the School Division

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Board Chair



**MEETING DATE:** JANUARY 14, 2025

**TOPIC:** STRATEGIC PLAN ACCOUNTABILITY REPORT: FINANCE

FORUM	AGENDA ITEM	INTENT
<input checked="" type="checkbox"/> Board Meeting	<input type="checkbox"/> Correspondence	<input type="checkbox"/> Consent
<input type="checkbox"/> Committee of the Whole	<input type="checkbox"/> New Business	<input checked="" type="checkbox"/> Decision
	<input checked="" type="checkbox"/> Reports from Administrative Staff	<input type="checkbox"/> Discussion
	<input type="checkbox"/> Other:	<input checked="" type="checkbox"/> Information

## BACKGROUND

Academic excellence, character, engagement, and well-being of students are at the heart of Saskatoon Public Schools' five-year strategic plan. The plan highlights our vision of each student being known, valued, and believed in. It emphasizes Saskatoon Public Schools' commitment to creating learning experiences that inspire all students to reach their potential and the importance of relationships, equity and accountability.

## CURRENT STATUS

Saskatoon Public Schools' financial statement audit for the period September 1, 2023 to August 31, 2024 has been completed. Representatives from KPMG and the Office of the Provincial Auditor met with the Board Audit and Risk Committee to review their findings.

The attached accountability report includes a brief commentary on key measures and primary targets, as well as information regarding current and future initiatives. It also identifies primary risk factors going forward and corresponding mitigation strategies in each case.

Daniel Burke, chief financial officer and Krista Wei, general manager of financial services will be in attendance to present the report.

PREPARED BY	DATE	ATTACHMENTS
Daniel Burke, Chief Financial Officer	January 6, 2025	- Accountability Report
Krista Wei, General Manager of Financial Services		- Audited Financial Statement Memo
		- Audited Financial Statements

## RECOMMENDATION

### Proposed Board Motion:

That the board approve the Strategic Plan Accountability Report: Finance, to be included as part of the director of education's 2024-25 evaluation.

# At Saskatoon Public Schools every student is **Known • Valued • Believed In**

We will create learning experiences that inspire all students to reach their potential.



## **Accountability Topic:** Audited Financial Statements

**Date of Board Meeting:** January 14, 2025

### **Strategic Priorities:**

<input type="checkbox"/> Academic Excellence	<input type="checkbox"/> Well-being
<input type="checkbox"/> Character	<input checked="" type="checkbox"/> Financial Stewardship
<input type="checkbox"/> Engagement	<input type="checkbox"/> Internal Business Processes

### **Commitments:**

- Relationships (honouring diversity, welcoming and joyful spaces, and community partnerships)
- Equity (anti-racist/anti-oppressive practice, representative workforce, high expectations)
- Accountability (evidence-based practice, focus on Indigenous student success, ensure safe, caring, and accepting learning environments)

### **Key Measures:**

Management is presenting actual audited financial results compared to budgeted estimates and providing supplemental financial information in the notes to the annual financial statements.

Management performs financial analysis of results of actual revenues, expenses and operating deficit compared to budget. Key highlights for the year include:

- Revenues were higher than budgeted mainly due to additional capital grant revenues related to relocatable classrooms and planning and design funding for the new Holmwood collegiate and Brighton elementary school. Federal grant revenues were higher than budgeted primarily due to additional funding for Jordan's Principle applications. Complementary revenues were higher than budgeted due to increased program funding. External services revenues were higher than budget due to additional program funding and donation revenue from the Saskatoon Public Schools Foundation. Other income revenues were also higher than budgeted due to additional investment income.

- Expenses were lower than budgeted mainly due to lower costs for instruction, plant operation and maintenance and student transportation. Instruction expenses were lower than budget due to lower salary costs due to strike days. Plant operation and maintenance costs were below budget primarily due to lower amortization expense and adjustments related to future estimated costs to remediate asbestos. Student transportation costs were lower than budgeted primarily due to cost savings for busing and taxi transportation. External expenses were higher than budgeted due to expenses incurred by the Saskatoon Public Schools Foundation. Other expenses were higher than budgeted due to write downs of tangible capital assets.
- Operating surplus for the year ended August 31, 2024 was \$9.3 million as compared to the budgeted deficit of \$11.0 million. This surplus includes both cash and non-cash items, including funds restricted for capital projects and compares to a deficit in the prior year of \$8.4 million. The cash portion of the surplus has been internally restricted by the board for future capital expenditures that are not funded by the annual operating grant.

### **Targets:**

Achieving an audit opinion that is unqualified with financial results that present fairly and are free from material misstatements.

The school division has also set the following financial targets from the strategic measurement plan:

- Actual expenditures at or below budget. This target was met with savings related to teacher salaries, student transportation and plant operation and maintenance costs.
- Instruction expenses at 73% of total budget. This target was met with actual instruction expenses at 73% of actual total expenses.
- Unrestricted and internally restricted financial reserves between 1.5% and 12.0% of annual operating revenue. This target was met with total unrestricted and internally restricted reserves at \$18.4 million or 5.9% of operating revenues.

### **Key Initiatives Employed:**

The school division's management is responsible for preparation of the consolidated financial statements in accordance with Canadian public sector accounting standards and the format specified in the Financial Reporting Manual issued by the Ministry of Education.

The external auditors are responsible for performing the annual audit and internal controls testing and expressing an audit opinion on the financial statements.

**Data:**

See attached audited consolidated financial statements for the year ended August 31, 2024 and the memorandum to the Board of Education for financial statement variance analysis for the year ended August 31, 2024.

**Risk Assessment:**

Management is responsible for designing and implementing a system of internal controls to prevent the risk of material misstatement due to fraud or error. The effectiveness of these internal controls is tested by the external auditors. The auditors have concluded that except for one noted deficiency there are no significant deficiencies and that controls were operating effectively in all material respects. The noted deficiency is regarding the access controls for the third-party service provider for the school division's Enterprise Resource Planning system (ERP). This ERP system is used by other school divisions across the province and the Ministry of Education will be providing guidance to affected school divisions to ensure there are appropriate access controls implemented for future reporting periods.

Another key initiative for financial stability is cash management and liquidity monitoring. The school division monitors cash balances on a continuous basis and performs monthly cash forecasting. This allows the school division to minimize expenses from utilizing the operating line of credit and allow for investment returns from short-term investments.

**Future Initiatives:**

Unaudited financial results will be presented on a quarterly basis to the Board of Education and audited financial statements will be prepared for the year ended August 31, 2025. Management is preparing for the 2025-26 budget development which will include a plan to allocate available funding from the provincial budget to be released in March 2025 and will conclude with board approval of the 2025-26 budget in June 2025.

**Summary Comments:**

Management is presenting audited consolidated financial statements and financial statement variance analysis for the year ended August 31, 2024. The consolidated statement of operations and accumulated surplus from operations provides financial results for the year of actual revenues and expenses incurred compared to budget. The independent auditor report expresses an opinion that the statements present fairly, in all material respects.



## MEMORANDUM

**DATE:** January 9, 2025

**TO:** Board Trustees  
Administrative Council

**FROM:** Daniel Burke, Chief Financial Officer  
Krista Wei, General Manager of Financial Services  
Tricia Boutin, Manager of Accounting  
Darryl James, Assistant Manager of Accounting

**RE:** **FINANCIAL STATEMENT VARIANCE ANALYSIS FOR THE YEAR ENDING AUGUST 31, 2024**

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The following provides explanations for the audited financial results for the year ending August 31, 2024, for Saskatoon Public Schools.

1. **Consolidated Statement of Operations and Accumulated Surplus**

Please refer to Schedule 1.

### Revenues

a) Grants

Grant revenues were approximately \$14.6 million and 5% above 2023-24 budgeted levels.

Operating grant revenues included \$3.06 million in targeted classroom support and complexity funding but overall was lower than budget by \$2.9M due to lower enrollment.

Capital grant revenues were \$12.8 million higher than budget due to higher grant revenue for relocatable classrooms at various locations and the new Holmwood collegiate and Brighton elementary planning and design funding.

Federal grant revenues were \$3.9 million higher than budget due to an increased number of applications for Jordan's Principle.



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Shane Skjerven, Director of Education



b) Tuition And Related Fees

Tuition and Related Fees revenues were \$0.28 million and 11% below budget due to a decrease in Whitecap Dakota Nation student enrolment and lower than budgeted tuition revenue from Student International Education.

c) School Generated Funds

School Generated Funds were \$0.54 million higher than budgeted and 13% above budget due to increased student activities and grants at the school level. This corresponds with higher School Generated Funds expenses.

d) Complementary Services

Complementary Services revenues were \$1.2 million higher than budgeted and 22% over budget due to increases in Youth in Hospital and Youth in Custody funding of \$0.55 million above budgeted levels due to a new contract being agreed to. Complementary Services also includes the provincial grant for prekindergarten being \$0.06 million above budget as well as unbudgeted funding for Specialized Support Classroom pilot projects of \$0.53 million. Other programming was relatively aligned with budget.

e) External Services

External Services revenue is approximately \$1.9 million and 17% over budget. These revenues include provincial funding for associate schools, funding related to the alliance agreement with Whitecap Dakota Nation, cafeteria receipts, funding from charitable donations, Following Their Voices funding, driver education and the revenues attributed to Saskatoon Public Schools Foundation (SPSF). Most of the variance relates to the recognition of \$1.84 million in revenue above budget related to SPSF.

f) Other

Other income, including investment income and rentals was \$0.81 million and 20% over budget due to strong investment returns from higher interest rates of \$2.3 million vs. \$1.2 million budget. Lunch supervision fees were below budget by \$0.05 million as was rental revenue \$0.42 million due to lower rental volume and actual daycare lease contracts being signed for a lower amount than originally budgeted. There is also a small gain on sale of vehicles and computer equipment of \$0.11 million.



## Expenses

a) Governance

Governance expenses were \$0.05 million and 7.8% below budget due to lower costs related to trustee professional development and public relations.

b) Administration

Administration expenses were \$0.21 million and 2.9% over budget due to an increase in payroll expenses of \$0.2 million due to an additional unbudgeted human resources position as well as increased Canada Pension Plan and group employee benefit premium increases during the year.

c) Instruction

Instruction was approximately \$0.88 million and 0.4% under budget. The main component of these expenses are instructional salaries and benefits for teachers and support staff such as educational assistants. Instructional salaries and benefits were \$4.26 million lower than budget mainly due to teacher strike savings and lower than budgeted employer benefit costs. Non-instructional staff salaries were over budget by \$3.78 million related to Jordan's Principle funded positions which are in line with offsetting revenues from federal funds for Jordan's Principle.

d) Plant Operation & Maintenance

Plant expenditure was \$5.1 million and 10.1% below budget. Plant consists of several types of expenditures, including plant maintenance and operations, related salary and benefits and capital asset amortization. The variance to budget is due to reduced amortization expense of \$4.7 million below budget and a \$2.9 million remediation adjustment to future asbestos liability costs. There was also a decrease in caretaking salary and benefits costs of \$0.57 million. Off-setting areas of increased costs included repair of equipment, material and supplies, electricity, and vehicle repair costs.

e) Student Transportation

Transportation expenses were \$0.48 million and 6.0% under budget mainly due to double-looping routes and savings related to taxi transportation for special education students.

f) Tuition and Related Fees



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Shane Skjerven, Director of Education



# At Saskatoon Public Schools every student is **Known • Valued • Believed In**



Tuition and Related Fees were \$0.14 million and 17.4% under budget for the year due to a reduction in students attending partner regional colleges.

g) School Generated

School Generated expenditures were \$0.55 million and 13% higher than budgeted. This corresponds with higher School Generated Funds revenues due to higher than budgeted school activity.

h) Complementary Services

Complementary Services were \$0.09 million and 1.7% under budget for the year with all areas being relatively close to budgeted targets.

i) External Services

External Services were \$1.7 million and 15.1% higher than budget for the year. The main variance is due to higher expenses at SPSF of \$1.3 million over budget. This corresponds with higher SPSF revenues. Other areas that were over budget were associate school expenses, Whitecap funding agreement and driver education costs funded by SGI.

j) Other Expenses

Other Expenses were \$2.65 million over budget for the year. The main variances are due to accretion expense of \$0.62 million related to the estimated future costs to remediate asbestos in buildings, as well as \$1.97 million related to the write down of tangible capital assets due to a change accounting policy.

## 2. Cash Flow Requirements

Please refer to Schedule 2.

a) Non-cash Items included in Surplus/Deficit

Non-cash items included in Surplus/Deficit impact the Operating Surplus (Deficit) for the year but do not create a cash inflow or outflow. Non-cash items impacting Operating Surplus (Deficit) includes amortization expense, accretion expenses and derecognition of asset retirement obligation, non-cash investing income generated from Saskatoon Public Schools Foundation, and capital grants from Ministry of Education for Joint-Use schools. The Ministry of Education pays for Joint-Use school capital expenditures to



Shane Skjerven, Director of Education



contractors on behalf of the school division and the school division records any increases to capital assets and joint-use expenses. The non-cash items added back to the Operating Surplus (Deficit) in 2024 was \$7.36 million compared to \$8.45 million in 2023, a decrease of \$1.09 million. The decrease in non-cash items included in Surplus/Deficit is due to a decrease in amortization of \$0.97 million and \$1.13 million greater capital grants for joint-use schools relocatable classrooms. There were also higher non-cash adjustments included in surplus/deficit related to derecognition of asset retirement obligation of \$2.9 million offset by write offs of tangible capital asset values of \$1.9 million.

b) Change in Non-cash Operating Activities

Non-cash operating activities relate to changes in cash flow due to changes in accounts receivable, accounts payable, deferred revenue, prepaid expenses, and pension plan asset which vary year to year. These items are a result of changes in the timing for cash inflows and outflows. The valuation of the pension plan asset can vary greatly year to year depending on changes in actuarial valuations. The change in non-cash operating activities resulted in an increase to cash from operating activities of \$8.8 million in 2024 as compared to an increase to cash from operating activities of \$9.2 million in 2023. The main source of the change is a large increase in accounts payable due to an accrual for the teacher salary payable for future collective bargaining agreement liabilities. Other increases exist in accounts receivable due to an increase in capital grants receivable from the Ministry of Education, deferred revenue increases due to funding received for Jordan's Principle but not yet spent, and prepaid expenses due to increase in multi-year information services subscriptions.

c) Capital Activities

Cash capital expenditures total \$15.2 million for the year compared to \$4.9 million in 2023. Major capital expenditures for the year included \$5.3 for relocatable classroom projects, \$1.5 million for City Centre School consolidation and \$0.29 million for planning and design for two new schools. It also includes vehicle additions of \$0.2 million, \$6.8 million in computer hardware and \$0.93 million in wireless networking projects.

d) Investing Activities

There was \$29.3 million of cash used to acquire portfolio investments in 2024 compared to \$37.9 million in 2023 due to differences in maturity dates of portfolio investments year over year causing classification differences between cash and portfolio investments.



e) Financing Activities

New debt issued includes a capital photocopier lease which has a year-end balance remaining of \$0.8 million. Cash flow associated with payments of long-term debt is a \$0.11 million decrease from the prior year.

3. Year-end Reserve Balances

Please refer to Schedule 3 and 3A.

The budget for 2023-24 had a planned use of reserves for capital projects of \$1.9 million related to unspent funds for relocatable classrooms and \$5.4 million for technology capital projects. During the year several reserve transfers occurred which were approved by board motions.

Reserves restricted by external sources increased by \$4.6 million to a total of \$22.17 million primarily due to capital grants received for relocatables not yet spent.

Internal Sources restricted reserves decreased by \$5.2 million to a total of \$13.36 million primarily due to spending of facility operating reserves on LED lighting projects and spending of technology replacement reserves for computer hardware and wireless/wired hardware upgrades. Due to cash savings in the year from operating expenses that were lower than budget the board approved reserve transfers totaling \$6.3 million for future technology replacement projects, facilities capital costs and a reserve designated for capital asset expenditures.

Unrestricted surplus remained stable with a small increase by \$0.2 million to \$5.04 million.

As at August 31, 2024, the internally restricted reserves and the unrestricted operating reserves totaled \$18.4 million. This is 5.9% of the actual 2023-24 operating revenues.

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## Schedule 1

Saskatoon Public Schools  
Consolidated Statement of Operations and Accumulated Surplus  
For the year ended August 31, 2024

	2023-24				2022-23			
	Actual	Budget	Actual - Budget Variance	Percentage of Consolidated Budget	Actual	Budget	Actual - Budget Variance	Percentage of Consolidated Budget
<b>Revenues</b>								
Grants	300,626,861	286,040,497	14,586,364	105.1%	273,792,667	271,296,809	2,495,858	100.9%
Tuition and Related Fees	2,211,364	2,489,418	(278,054)	88.8%	2,071,212	1,829,400	241,812	113.2%
School Generated Funds	4,698,382	4,155,000	543,382	113.1%	5,154,308	4,155,000	999,308	124.1%
Complementary Services	6,578,523	5,377,922	1,200,601	122.3%	4,952,838	4,725,966	226,872	104.8%
External Services	12,800,811	10,935,554	1,865,257	117.1%	11,088,899	9,164,197	1,924,702	121.0%
Other	4,719,225	3,913,647	805,578	120.6%	6,429,074	2,140,506	4,288,568	300.4%
<b>Total Revenues</b>	<b>331,635,166</b>	<b>312,912,038</b>	<b>18,723,128</b>	<b>106.0%</b>	<b>303,488,998</b>	<b>293,311,878</b>	<b>10,177,120</b>	<b>103.5%</b>
<b>Expenses</b>								
Governance	632,828	686,125	(53,297)	92.2%	636,588	666,663	(30,075)	95.5%
Administration	7,291,254	7,084,353	206,901	102.9%	8,118,483	6,718,300	1,400,183	120.8%
Instruction	234,617,421	235,500,101	(882,680)	99.6%	222,445,170	217,204,618	5,240,552	102.4%
Plant Operation & Maintenance	45,280,460	50,343,088	(5,062,628)	89.9%	49,384,046	47,274,764	2,109,282	104.5%
Student Transportation	7,452,511	7,931,700	(479,189)	94.0%	7,007,037	7,160,795	(153,758)	97.9%
Tuition and Related Fees	667,080	807,145	(140,065)	82.6%	1,266,012	647,891	618,121	195.4%
School Generated Funds	4,822,629	4,267,392	555,237	113.0%	5,217,742	4,271,406	946,336	122.2%
Complementary Services	5,381,163	5,471,837	(90,674)	98.3%	4,640,686	4,674,537	(33,851)	99.3%
External Services	13,355,770	11,608,088	1,747,682	115.1%	11,973,215	9,767,286	2,205,929	122.6%
Other Expenses	2,847,852	200,944	2,646,908	1417.2%	1,206,417	243,119	963,298	496.2%
<b>Total Expenses</b>	<b>322,348,968</b>	<b>323,900,773</b>	<b>(1,551,805)</b>	<b>99.5%</b>	<b>311,895,396</b>	<b>298,629,379</b>	<b>13,266,017</b>	<b>104.4%</b>
Surplus (deficit) for the year	\$ 9,286,198	\$ (10,988,735)	\$ 20,274,933		\$ (8,406,398)	\$ (5,317,501)	\$ (3,088,897)	
Accumulated surplus, beginning of year less P53160 Adjmt.	268,124,686				289,026,589			
Accumulated surplus, end of year	\$ 277,410,884				\$ 280,620,191			



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## Schedule 2

### Consolidated Statement of Cash Flows for the year ended August 31, 2024

	2024	2023
	\$	\$
<b>OPERATING ACTIVITIES</b>		
Operating Surplus (Deficit) for the Year	9,286,198	(8,406,398)
Add Non-Cash Items Included in Surplus / Deficit (Schedule D)	7,357,763	8,453,543
Net Change in Non-Cash Operating Activities (Schedule E)	8,784,225	9,235,414
<b>Cash Provided by Operating Activities</b>	<b>25,428,186</b>	<b>9,282,559</b>
<b>CAPITAL ACTIVITIES</b>		
Cash Used to Acquire Tangible Capital Assets*	(15,294,232)	(6,550,896)
Proceeds on Disposal of Tangible Capital Assets	106,250	1,670,000
<b>Cash Used in Capital Activities</b>	<b>(15,187,982)</b>	<b>(4,880,896)</b>
<b>INVESTING ACTIVITIES</b>		
Cash Used to Acquire Portfolio Investments	(29,300,596)	(37,941,831)
Proceeds on Disposal of Portfolio Investments	39,289,916	24,675,990
<b>Cash Provided by (Used in) Investing Activities</b>	<b>9,989,320</b>	<b>(13,265,841)</b>
<b>FINANCING ACTIVITIES</b>		
Repayment of Long-Term Debt	(1,734,392)	(1,849,207)
<b>Cash Used in Financing Activities</b>	<b>(1,734,392)</b>	<b>(1,849,207)</b>
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>18,495,132</b>	<b>(10,713,385)</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>20,949,856</b>	<b>31,663,241</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>39,444,988</b>	<b>20,949,856</b>

\*This amount does not include in-kind grants for Joint-Use Schools Project of \$7,365,755 (2023-\$6,232,095)



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### Schedule 3

#### Saskatoon Public Schools Detail of Designated Assets as of August 31, 2024

	August 31 2023	Additions during the year	Reductions during the year	August 31 2024
<b>External Sources</b>				
<b>Contractual Agreements</b>				
Alternate funds	287,089	1,108,397	716,563	678,923
<b>Total Contractual Agreements</b>	<b>287,089</b>	<b>1,108,397</b>	<b>716,563</b>	<b>678,923</b>
<b>Jointly Administered Funds</b>				
School generated funds	3,155,794	5,613,276	5,625,130	3,143,940
Saskatoon Public Schools Foundation Corp.	1,575,518	261,777	359,613	1,477,682
Mount Royal facility partnership	169,486	-	-	169,486
Qualified Donee	438,847	111,845	121,357	429,335
Whitecap Pre-K	33,988	67,002	65,285	35,705
Whitecap Literacy	74,676	33,591	108,267	-
Whitecap K-4 school	(8,942)	839,791	839,896	(9,047)
<b>Total Jointly Administered Funds</b>	<b>5,439,367</b>	<b>6,927,282</b>	<b>7,119,548</b>	<b>5,247,101</b>
<b>Ministry of Education</b>				
Designated for tangible capital asset expenditures	4,229,216	20,286,781	14,849,000	9,666,997
PMR maintenance project allocations	4,774,545	6,199,526	7,392,223	3,581,848
Early Learning Intensive Support Pilot	246,153	675,000	875,721	45,432
French Second Language	225,619	416,470	264,840	377,249
Specialized Support Class Pilot	-	457,030	106,424	350,606
Following Their Voices	2,384,587	2,335,000	2,501,829	2,217,758
<b>Total Ministry of Education</b>	<b>11,860,120</b>	<b>30,369,807</b>	<b>25,990,037</b>	<b>16,239,890</b>
<b>Total</b>	<b>17,586,576</b>	<b>38,405,486</b>	<b>33,826,148</b>	<b>22,165,914</b>
<b>Internal Sources</b>				
<b>Board governance</b>				
Governance	43,000	-	-	43,000
<b>Total Board governance</b>	<b>43,000</b>	<b>-</b>	<b>-</b>	<b>43,000</b>
<b>Curriculum and student learning</b>				
Curriculum renewal	100,000	31,265	-	131,265
First Nations Inuit Metis Education Unit	-	90,554	-	90,554
International Bacalaureate	-	135,753	18,385	117,368
Library	-	112,595	-	112,595
School budget carryovers	1,310,419	-	61,787	1,248,632
School budget carryovers	-	265,618	66,467	199,151
<b>Total curriculum and student learning</b>	<b>1,410,419</b>	<b>635,785</b>	<b>146,639</b>	<b>1,899,565</b>
<b>Facilities</b>				
Facility repairs related to rentals	102,124	-	-	102,124
Facility operating	4,045,004	-	2,599,187	1,445,817
Facility capital	-	1,173,927	-	1,173,927
Pleasant Hill relocation	636,000	-	-	636,000
<b>Total facilities</b>	<b>4,783,128</b>	<b>1,173,927</b>	<b>2,599,187</b>	<b>3,357,868</b>
<b>Furniture and equipment</b>				
Designated for tangible capital asset expenditures	2,050,676	4,800,607	3,287,747	3,563,536
<b>Total furniture and equipment</b>	<b>2,050,676</b>	<b>4,800,607</b>	<b>3,287,747</b>	<b>3,563,536</b>
<b>Information technology</b>				
Technology replacement	10,225,608	7,935,161	13,717,149	4,443,620
Security camera	50,000	-	-	50,000
<b>Total information technology</b>	<b>10,275,608</b>	<b>7,935,161</b>	<b>13,717,149</b>	<b>4,493,620</b>
<b>Total</b>	<b>18,562,831</b>	<b>14,545,480</b>	<b>19,750,722</b>	<b>13,357,589</b>
<b>Total Designated Assets</b>	<b>36,149,407</b>	<b>52,950,966</b>	<b>53,576,870</b>	<b>35,523,503</b>



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### Schedule 3A

#### Accumulated Surplus

	August 31, 2023	Additions during the year	Reductions during the year	August 31, 2024
<b>Invested in Tangible Capital Assets:</b>				
Net Book Value of Tangible Capital Assets	\$ 261,590,217	\$ 24,261,338	\$ 29,456,544	\$ 256,395,011
Less: Liability for Asset Retirement Obligation	(15,792,118)	(1,264,073)	(2,919,767)	(14,136,424)
Less: Debt owing on Tangible Capital Assets	(6,194,419)	(952,810)	(1,734,392)	(5,412,837)
	<b>239,603,680</b>	<b>22,044,455</b>	<b>24,802,385</b>	<b>236,845,750</b>
<b>Designated Assets (Schedule F)</b>	<b>36,149,407</b>	<b>52,950,966</b>	<b>53,576,870</b>	<b>35,523,503</b>
<b>Unrestricted Surplus</b>	<b>4,867,104</b>	<b>3,945,628</b>	<b>3,771,101</b>	<b>5,041,631</b>
<b>Total Accumulated Surplus from Operations</b>	<b>280,620,191</b>	<b>78,941,049</b>	<b>82,150,356</b>	<b>277,410,884</b>
<b>Accumulated Remeasurement Loss</b>	<b>(152,067)</b>	<b>179,844</b>	<b>-</b>	<b>27,777</b>
<b>Total Accumulated Surplus</b>	<b>\$ 280,468,124</b>	<b>\$ 79,120,893</b>	<b>\$ 82,150,356</b>	<b>\$ 277,438,661</b>



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## Consolidated Financial Statements

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Of the The Board of Education of the Saskatoon School Division No. 13

School Division No. 4150000

For the Year Ending: August 31, 2024

Daniel Burke, CPA, CA

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Chief Financial Officer

KPMG LLP

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Auditor

Note - Copy to be sent to Ministry of Education, Regina

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Saskatchewan 



## Management's Responsibility for the Consolidated Financial Statements


The Board of Education of the Saskatoon School Division No. 13 of Saskatchewan (the "school division") management is responsible for the preparation of the consolidated financial statements in accordance with Canadian public sector accounting standards and the format specified in the Financial Reporting Manual issued by the Ministry of Education. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.


The school division's management maintains a system of accounting and administrative controls to ensure that accurate and reliable consolidated financial statements are prepared and to provide reasonable assurance that transactions are authorized, assets are safeguarded, and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Education is comprised of elected officials who are not employees of the school division. The Board is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control, and for approving the consolidated financial statements. The Board is also responsible for the appointment of the school division's external auditors.

The external auditors, KPMG LLP, conduct an independent examination in accordance with Canadian auditing standards and express their opinion on the consolidated financial statements. The accompanying Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the school division's consolidated financial statements. The external auditors have full and free access to, and meet periodically and separately with, both the Board and management to discuss their audit findings.

On behalf of the Board of Education of the Saskatoon School Division No. 13 of Saskatchewan:

  
Board Chair

  
CEO/Director of Education

  
Chief Financial Officer

December 20, 2024



KPMG LLP  
500-475 2nd Avenue South  
Saskatoon Saskatchewan S7K 1P4  
Canada  
Tel (306) 934-6200  
Fax (306) 934-6233

## INDEPENDENT AUDITOR'S REPORT

To the Trustees of the Board of Education of the Saskatoon School Division No. 13 of Saskatchewan

### ***Opinion***

We have audited the consolidated financial statements of the Board of Education of the Saskatoon School Division No. 13 of Saskatchewan (the Entity), which comprise:

- the consolidated statement of financial position as at August 31, 2024
- the consolidated statement of operations and accumulated surplus from operations for the year then ended
- the consolidated statement of remeasurement gains and losses for the year then ended
- the consolidated statement of changes in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the Entity as at August 31, 2024, and its consolidated results of operations, its consolidated remeasurement gains and losses, its consolidated changes in net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### ***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the “***Auditor’s Responsibilities for the Audit of the Financial Statements***” section of our auditor’s report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Other Matter – Comparative Information***

The financial statements for the year ended August 31, 2023 were audited by another auditor who expressed an unmodified opinion on those financial statements on December 11, 2023.

### ***Other Information***

Management is responsible for the other information. Other information comprises:

- the information, other than the financial statements and the auditor's report thereon, included in the Annual Report.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit and remain alert for indications that the other information appears to be materially misstated.

We obtained the information, other than the financial statements and the auditor's report thereon, included in Annual Report as at the date of this auditor's report.

If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditor's report.

We have nothing to report in this regard.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.



## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

*KPMG LLP*

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Saskatoon, Canada  
December 20, 2024

**The Board of Education of the Saskatoon School Division No. 13**  
**Consolidated Statement of Financial Position**  
**as at August 31, 2024**

	2024	2023
	\$	\$
<b>Financial Assets</b>		
Cash and Cash Equivalents	39,444,988	20,949,856
Accounts Receivable (Note 7)	9,611,170	6,053,868
Portfolio Investments (Note 3)	30,817,720	40,800,160
<b>Total Financial Assets</b>	<b>79,873,878</b>	<b>67,803,884</b>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities (Note 8)	35,209,539	27,516,133
Long-Term Debt (Note 9)	5,412,837	6,194,419
Liability for Employee Future Benefits (Note 5)	7,358,000	7,255,700
Deferred Revenue (Note 10)	13,955,247	9,779,178
<b>Total Liabilities</b>	<b>61,935,623</b>	<b>50,745,430</b>
<b>Net Financial Assets</b>	<b>17,938,255</b>	<b>17,058,454</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedule C)	256,395,011	261,590,217
Prepaid Expenses	3,105,395	1,819,453
<b>Total Non-Financial Assets</b>	<b>259,500,406</b>	<b>263,409,670</b>
<b>Accumulated Surplus (Note 13)</b>	<b>277,438,661</b>	<b>280,468,124</b>
<b>Accumulated Surplus is Comprised of:</b>		
Accumulated Surplus from Operations	277,410,884	280,620,191
Accumulated Remeasurement Gains (Losses)	27,777	(152,067)
<b>Total Accumulated Surplus (Note 13)</b>	<b>277,438,661</b>	<b>280,468,124</b>

Unrecognized Assets (Note 15)  
Contractual Rights (Note 16)  
Contingent Liabilities (Note 17)  
Contractual Obligations (Note 18)

*The accompanying notes and schedules are an integral part of these statements.*

**Approved by the Board:**



Chairperson



Chief Financial Officer

**The Board of Education of the Saskatoon School Division No. 13**  
**Consolidated Statement of Operations and Accumulated Surplus from Operations**  
**for the year ended August 31, 2024**

	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>
	\$	\$	\$
<b>REVENUES</b>	(Note 14)		
Grants	286,040,497	300,626,861	273,792,667
Tuition and Related Fees	2,489,418	2,211,364	2,071,212
School Generated Funds	4,155,000	4,698,382	5,154,308
Complementary Services (Note 11)	5,377,922	6,578,523	4,952,838
External Services (Note 12)	10,935,554	12,800,811	11,088,899
Other	3,913,647	4,719,225	6,429,074
<b>Total Revenues (Schedule A)</b>	<b>312,912,038</b>	<b>331,635,166</b>	<b>303,488,998</b>
<b>EXPENSES</b>			
Governance	686,125	632,828	636,588
Administration	7,084,353	7,291,254	8,118,483
Instruction	235,500,101	234,617,421	222,445,170
Plant Operation & Maintenance	50,343,088	45,280,460	49,384,046
Student Transportation	7,931,700	7,452,511	7,007,037
Tuition and Related Fees	807,145	667,080	1,266,012
School Generated Funds	4,267,392	4,822,629	5,217,742
Complementary Services (Note 11)	5,471,837	5,381,163	4,640,686
External Services (Note 12)	11,608,088	13,355,770	11,973,215
Other	200,944	2,847,852	1,206,417
<b>Total Expenses (Schedule B)</b>	<b>323,900,773</b>	<b>322,348,968</b>	<b>311,895,396</b>
<b>Operating Surplus (Deficit) for the Year</b>	<b>(10,988,735)</b>	<b>9,286,198</b>	<b>(8,406,398)</b>
<b>Accumulated Surplus from Operations, Beginning of Year</b>	<b>280,620,191</b>	<b>280,620,191</b>	<b>289,026,589</b>
Accounting Changes (Note 2j)	(12,495,505)	(12,495,505)	-
<b>Accumulated Surplus from Operations, Beginning of Year Adjusted</b>	<b>268,124,686</b>	<b>268,124,686</b>	<b>289,026,589</b>
<b>Accumulated Surplus from Operations, End of Year</b>	<b>257,135,951</b>	<b>277,410,884</b>	<b>280,620,191</b>

*The accompanying notes and schedules are an integral part of these statements.*

**The Board of Education of the Saskatoon School Division No. 13**  
**Consolidated Statement of Remeasurement Gains and Losses**  
**as at August 31, 2024**

	2024	2023
	\$	\$
<b>Accumulated Remeasurement Losses, Beginning of Year</b>	<b>(152,067)</b>	<b>(887,201)</b>
Unrealized gains attributable to:		
Portfolio investments	5,301	106,221
Amounts reclassified to the statement of operations:		
Portfolio investments	174,543	628,913
<b>Net remeasurement gains for the year</b>	<b>179,844</b>	<b>735,134</b>
<b>Accumulated Remeasurement Gains (Losses), End of Year</b>	<b>27,777</b>	<b>(152,067)</b>

*The accompanying notes and schedules are an integral part of these statements.*



**The Board of Education of the Saskatoon School Division No. 13**  
**Consolidated Statement of Changes in Net Financial Assets**  
**for the year ended August 31, 2024**

	<b>2024 Budget</b>	<b>2024 Actual</b>	<b>2023 Actual</b>
	\$	\$	\$
	(Note 14)		
<b>Net Financial Assets, Beginning of Year</b>	<b>17,058,454</b>	<b>17,058,454</b>	<b>22,647,553</b>
<b>Changes During the Year</b>			
Operating Surplus (Deficit), for the Year	(10,988,735)	9,286,198	(8,406,398)
Acquisition of Tangible Capital Assets (Schedule C)	(12,737,500)	(24,261,338)	(12,782,991)
Proceeds on Disposal of Tangible Capital Assets (Schedule C)	-	106,250	1,670,000
Net Loss (Gain) on Disposal of Capital Assets (Schedule C)	-	1,866,852	(1,654,442)
Write-Down of Tangible Capital Assets (Schedule C)	-	692,500	-
Amortization of Tangible Capital Assets (Schedule C)	17,980,000	14,295,437	15,264,725
Net Change in Other Non-Financial Assets	-	(1,285,942)	(415,127)
	<b>(5,746,235)</b>	<b>699,957</b>	<b>(6,324,233)</b>
Net remeasurement Gains	-	179,844	735,134
<b>Change in Net Financial Assets</b>	<b>(5,746,235)</b>	<b>879,801</b>	<b>(5,589,099)</b>
<b>Net Financial Assets, End of Year</b>	<b>11,312,219</b>	<b>17,938,255</b>	<b>17,058,454</b>

*The accompanying notes and schedules are an integral part of these statements.*

**The Board of Education of the Saskatoon School Division No. 13**

**Consolidated Statement of Cash Flows  
for the year ended August 31, 2024**

	<b>2024</b>	<b>2023</b>
	\$	\$
<b>OPERATING ACTIVITIES</b>		
Operating Surplus (Deficit) for the Year	9,286,198	(8,406,398)
Add Non-Cash Items Included in Surplus / Deficit (Schedule D)	7,357,763	8,453,543
Net Change in Non-Cash Operating Activities (Schedule E)	8,784,225	9,235,414
<b>Cash Provided by Operating Activities</b>	<b>25,428,186</b>	<b>9,282,559</b>
<b>CAPITAL ACTIVITIES</b>		
Cash Used to Acquire Tangible Capital Assets*	(15,294,232)	(6,550,896)
Proceeds on Disposal of Tangible Capital Assets	106,250	1,670,000
<b>Cash Used in Capital Activities</b>	<b>(15,187,982)</b>	<b>(4,880,896)</b>
<b>INVESTING ACTIVITIES</b>		
Cash Used to Acquire Portfolio Investments	(29,300,596)	(37,941,831)
Proceeds on Disposal of Portfolio Investments	39,289,916	24,675,990
<b>Cash Provided by (Used in) Investing Activities</b>	<b>9,989,320</b>	<b>(13,265,841)</b>
<b>FINANCING ACTIVITIES</b>		
Repayment of Long-Term Debt	(1,734,392)	(1,849,207)
<b>Cash Used in Financing Activities</b>	<b>(1,734,392)</b>	<b>(1,849,207)</b>
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>18,495,132</b>	<b>(10,713,385)</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>20,949,856</b>	<b>31,663,241</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>39,444,988</b>	<b>20,949,856</b>

\*This amount does not include in-kind grants for Joint-Use Schools Project of \$7,365,755 (2023-\$6,232,095)

*The accompanying notes and schedules are an integral part of these statements.*

**The Board of Education of the Saskatoon School Division No. 13**  
**Schedule A: Consolidated Supplementary Details of Revenues**  
**for the year ended August 31, 2024**

	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>
	\$	\$	\$
<b>Grants</b>	(Note 14)		
<b>Operating Grants</b>			
Ministry of Education Grants			
Operating Grant	265,584,980	263,159,310	251,964,236
Operating Grant PMR	6,275,213	6,199,526	6,275,213
Other Ministry Grants	1,845,133	2,305,770	3,784,210
<b>Total Ministry Grants</b>	<b>273,705,326</b>	<b>271,664,606</b>	<b>262,023,659</b>
Federal Grants	6,368,171	10,220,000	4,536,913
<b>Total Operating Grants</b>	<b>280,073,497</b>	<b>281,884,606</b>	<b>266,560,572</b>
<b>Capital Grants</b>			
Ministry of Education Capital Grants	5,967,000	18,742,255	7,232,095
<b>Total Capital Grants</b>	<b>5,967,000</b>	<b>18,742,255</b>	<b>7,232,095</b>
<b>Total Grants</b>	<b>286,040,497</b>	<b>300,626,861</b>	<b>273,792,667</b>

**The Board of Education of the Saskatoon School Division No. 13**  
**Schedule A: Consolidated Supplementary Details of Revenues**  
**for the year ended August 31, 2024**

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
<b>Tuition and Related Fees Revenue</b>	(Note 14)		
<b>Operating Fees</b>			
Tuition Fees			
Federal Government and First Nations	1,426,258	1,169,416	1,426,258
Individuals and Other	1,063,160	1,041,948	644,954
<b>Total Tuition Fees</b>	<b>2,489,418</b>	<b>2,211,364</b>	<b>2,071,212</b>
<b>Total Operating Tuition and Related Fees</b>	<b>2,489,418</b>	<b>2,211,364</b>	<b>2,071,212</b>
<b>Total Tuition and Related Fees Revenue</b>	<b>2,489,418</b>	<b>2,211,364</b>	<b>2,071,212</b>
<b>School Generated Funds Revenue</b>			
<b>Curricular</b>			
Student Fees	-	1,176,295	1,231,008
<b>Total Curricular Fees</b>	<b>-</b>	<b>1,176,295</b>	<b>1,231,008</b>
<b>Non-Curricular Fees</b>			
Commercial Sales - GST	-	68,674	51,053
Grants and Partnerships	-	326,169	692,331
Students Fees	-	423,735	338,353
Other	4,155,000	2,703,509	2,841,563
<b>Total Non-Curricular Fees</b>	<b>4,155,000</b>	<b>3,522,087</b>	<b>3,923,300</b>
<b>Total School Generated Funds Revenue</b>	<b>4,155,000</b>	<b>4,698,382</b>	<b>5,154,308</b>
<b>Complementary Services</b>			
<b>Operating Grants</b>			
Ministry of Education Grants			
Operating Grant	2,732,052	2,799,054	2,791,464
Other Ministry Grants	2,369,782	3,536,310	1,939,222
Federal Grants	-	83,711	117,885
Other Grants	274,088	157,916	95,880
<b>Total Operating Grants</b>	<b>5,375,922</b>	<b>6,576,991</b>	<b>4,944,451</b>
<b>Fees and Other Revenue</b>			
Other Revenue	2,000	1,532	8,387
<b>Total Fees and Other Revenue</b>	<b>2,000</b>	<b>1,532</b>	<b>8,387</b>
<b>Total Complementary Services Revenue</b>	<b>5,377,922</b>	<b>6,578,523</b>	<b>4,952,838</b>

**The Board of Education of the Saskatoon School Division No. 13**  
**Schedule A: Consolidated Supplementary Details of Revenues**  
**for the year ended August 31, 2024**

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
<b>External Services</b>	(Note 14)		
<b>Operating Grants</b>			
Ministry of Education Grants			
Operating Grant	1,696,983	1,861,928	1,732,006
Other Ministry Grants	2,315,000	2,335,000	2,760,000
Other Provincial Grants	-	147,297	299,817
Other Grants	1,095,358	1,089,698	878,545
<b>Total Operating Grants</b>	<b>5,107,341</b>	<b>5,433,923</b>	<b>5,670,368</b>
<b>Capital Grants</b>			
Other Capital Grants	-	-	99,719
<b>Total Capital Grants</b>	<b>-</b>	<b>-</b>	<b>99,719</b>
<b>Fees and Other Revenue</b>			
Tuition and Related Fees	968,213	987,646	970,626
Other Revenue	4,860,000	6,379,242	4,348,186
<b>Total Fees and Other Revenue</b>	<b>5,828,213</b>	<b>7,366,888</b>	<b>5,318,812</b>
<b>Total External Services Revenue</b>	<b>10,935,554</b>	<b>12,800,811</b>	<b>11,088,899</b>
<b>Other Revenue</b>			
Miscellaneous Revenue*	982,594	1,004,688	872,564
Sales & Rentals	1,757,053	1,338,330	1,887,848
Investment Income	1,174,000	2,269,957	1,575,987
Gain on Disposal of Capital Assets	-	106,250	2,092,675
<b>Total Other Revenue</b>	<b>3,913,647</b>	<b>4,719,225</b>	<b>6,429,074</b>
<b>TOTAL REVENUE FOR THE YEAR</b>	<b>312,912,038</b>	<b>331,635,166</b>	<b>303,488,998</b>
<b>Miscellaneous Revenue*</b>	<b>2024 Budget</b>	<b>2024 Actual</b>	<b>2023 Actual</b>
Lunch hour supervision	861,888	789,942	696,736
Arts Education	20,706	36,637	30,736
Other	100,000	178,109	145,092
	<b>982,594</b>	<b>1,004,688</b>	<b>872,564</b>

**The Board of Education of the Saskatoon School Division No. 13**  
**Schedule B: Consolidated Supplementary Details of Expenses**  
**for the year ended August 31, 2024**

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
<b>Governance Expense</b>	(Note 14)		
Board Members Expense	373,032	372,137	356,275
Professional Development - Board Members	20,800	10,256	1,853
Other Governance Expenses	292,293	250,435	278,460
<b>Total Governance Expense</b>	<b>686,125</b>	<b>632,828</b>	<b>636,588</b>
<b>Administration Expense</b>			
Salaries	5,187,910	5,296,479	5,007,666
Benefits	1,001,692	1,105,417	2,377,646
Supplies & Services	291,864	311,334	186,564
Non-Capital Furniture & Equipment	47,096	54,436	26,507
Building Operating Expenses	203,290	245,741	248,354
Communications	59,475	39,524	45,018
Travel	10,000	10,342	7,800
Professional Development	103,026	59,197	38,430
Amortization of Tangible Capital Assets	180,000	168,784	180,498
<b>Total Administration Expense</b>	<b>7,084,353</b>	<b>7,291,254</b>	<b>8,118,483</b>
<b>Instruction Expense</b>			
Instructional (Teacher Contract) Salaries	156,975,458	154,035,119	148,799,695
Instructional (Teacher Contract) Benefits	10,718,110	9,399,826	10,342,180
Program Support (Non-Teacher Contract) Salaries	38,856,802	48,515,460	39,467,804
Program Support (Non-Teacher Contract) Benefits	6,522,944	5,920,470	10,326,869
Instructional Aids	4,892,702	4,784,123	3,132,861
Supplies & Services	11,329,259	4,544,948	4,238,170
Non-Capital Furniture & Equipment	586,805	720,642	952,445
Communications	488,676	592,404	553,749
Travel	247,986	177,269	174,615
Professional Development	673,428	610,175	532,713
Student Related Expense	907,931	1,028,725	871,181
Amortization of Tangible Capital Assets	3,300,000	4,288,260	3,052,888
<b>Total Instruction Expense</b>	<b>235,500,101</b>	<b>234,617,421</b>	<b>222,445,170</b>

**The Board of Education of the Saskatoon School Division No. 13**  
**Schedule B: Consolidated Supplementary Details of Expenses**  
**for the year ended August 31, 2024**

	<b>2024 Budget</b>	<b>2024 Actual</b>	<b>2023 Actual</b>
	\$	\$	\$
<b>Plant Operation &amp; Maintenance Expense</b>	(Note 14)		
Salaries	12,131,600	11,724,488	11,076,898
Benefits	3,572,523	3,407,538	5,810,829
Supplies & Services	9,500	-	-
Non-Capital Furniture & Equipment	125,208	145,259	164,987
Building Operating Expenses	19,709,089	19,823,874	20,049,760
Communications	36,840	36,628	38,401
Travel	192,941	242,603	183,332
Professional Development	65,387	67,576	34,399
Amortization of Tangible Capital Assets	14,456,293	9,777,377	11,978,419
Amortization of Tangible Capital Assets ARO	43,707	55,117	47,021
<b>Total Plant Operation &amp; Maintenance Expense</b>	<b>50,343,088</b>	<b>45,280,460</b>	<b>49,384,046</b>
<b>Student Transportation Expense</b>			
Contracted Transportation	7,931,700	7,452,511	7,007,037
<b>Total Student Transportation Expense</b>	<b>7,931,700</b>	<b>7,452,511</b>	<b>7,007,037</b>
<b>Tuition and Related Fees Expense</b>			
Tuition Fees	457,145	327,271	938,067
Other Fees	350,000	339,809	327,945
<b>Total Tuition and Related Fees Expense</b>	<b>807,145</b>	<b>667,080</b>	<b>1,266,012</b>
<b>School Generated Funds Expense</b>			
Academic Supplies & Services	-	1,288,751	1,419,520
Cost of Sales	-	53,275	48,952
School Fund Expenses	4,267,392	3,480,603	3,749,270
<b>Total School Generated Funds Expense</b>	<b>4,267,392</b>	<b>4,822,629</b>	<b>5,217,742</b>

**The Board of Education of the Saskatoon School Division No. 13**  
**Schedule B: Consolidated Supplementary Details of Expenses**  
**for the year ended August 31, 2024**

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
<b>Complementary Services Expense</b>	(Note 14)		
Instructional (Teacher Contract) Salaries & Benefits	2,782,476	2,743,588	2,411,960
Program Support (Non-Teacher Contract) Salaries & Benefits	1,126,115	2,155,768	1,760,442
Instructional Aids	153,336	335,779	363,806
Supplies & Services	1,378,270	10,258	33,889
Non-Capital Furniture & Equipment	-	909	-
Professional Development (Non-Salary Costs)	16,640	14,348	4,415
Student Related Expenses	-	866	-
Contracted Transportation & Allowances	15,000	119,647	66,174
<b>Total Complementary Services Expense</b>	<b>5,471,837</b>	<b>5,381,163</b>	<b>4,640,686</b>
<b>External Services Expense</b>			
Grant Transfers	1,554,785	1,306,323	1,416,933
Other Fees	545,714	679,610	485,936
Administration Salaries & Benefits	240,000	431,587	327,298
Instructional (Teacher Contract) Salaries & Benefits	2,068,002	2,288,509	2,277,809
Program Support (Non-Teacher Contract) Salaries & Benefits	1,359,550	1,442,182	1,277,696
Instructional Aids	4,724,613	4,686,059	3,882,648
Supplies & Services	834,552	2,223,117	2,206,801
Non-Capital Furniture & Equipment	114,468	76,034	2,448
Building Operating Expenses	21,478	22,374	20,897
Communications	-	179,147	65,354
Professional Development (Non-Salary Costs)	144,926	1,007	3,426
Student Related Expenses	-	13,922	70
Amortization of Tangible Capital Assets	-	5,899	5,899
<b>Total External Services Expense</b>	<b>11,608,088</b>	<b>13,355,770</b>	<b>11,973,215</b>



**The Board of Education of the Saskatoon School Division No. 13**  
**Schedule B: Consolidated Supplementary Details of Expenses**  
**for the year ended August 31, 2024**

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
<b>Other Expense</b>	(Note 14)		
<b>Interest and Bank Charges</b>			
Current Interest and Bank Charges	27,500	35,642	75,053
Interest on Capital Loans	173,444	223,576	214,811
<b>Total Interest and Bank Charges</b>	<u>200,944</u>	<u>259,218</u>	<u>289,864</u>
Accretion	-	615,532	916,553
Write-Down of Tangible Capital Assets	-	1,973,102	-
<b>Total Other Expense</b>	<b>200,944</b>	<b>2,847,852</b>	<b>1,206,417</b>
<b>TOTAL EXPENSES FOR THE YEAR</b>	<b>323,900,773</b>	<b>322,348,968</b>	<b>311,895,396</b>

**The Board of Education of the Saskatoon School Division No. 13**  
**Schedule C - Consolidated Supplementary Details of Tangible Capital Assets**  
**for the year ended August 31, 2024**

	Land	Land Improvements	Buildings	Buildings Short-Term	Buildings ARO	Other Vehicles	Furniture and Equipment	Computer Hardware and Audio Visual Equipment	Computer Software	Assets Under Construction	2024	2023
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Tangible Capital Assets - at Cost</b>												
Opening Balance as of September 1	12,505,753	2,149,882	429,550,291	25,057,427	2,515,417	364,711	11,984,071	9,332,671	64,685	8,911,060	502,435,968	494,777,869
Additions/Purchases	-	-	-	-	648,541	199,112	1,270,315	7,746,922	-	14,396,448	24,261,338	12,782,991
Disposals	-	-	-	-	-	-	(417,712)	(2,531,343)	-	-	(2,949,055)	(5,124,892)
PS3160 adjustment Note 2(j)	-	-	(14,199,438)	-	-	-	-	-	-	-	(14,199,438)	-
Write-Downs	-	-	(5,982,616)	-	-	-	-	-	-	(692,500)	(6,675,116)	-
Transfers to (from)	-	-	-	14,337,497	-	-	-	-	-	(14,337,497)	-	-
<b>Closing Balance as of August 31</b>	<b>12,505,753</b>	<b>2,149,882</b>	<b>409,368,237</b>	<b>39,394,924</b>	<b>3,163,958</b>	<b>563,823</b>	<b>12,836,674</b>	<b>14,548,250</b>	<b>64,685</b>	<b>8,277,511</b>	<b>502,873,697</b>	<b>502,435,968</b>
<b>Tangible Capital Assets - Amortization</b>												
Opening Balance as of September 1	-	687,378	213,899,604	9,834,912	2,087,589	175,756	7,495,599	6,625,928	38,985	-	240,845,751	230,690,360
Amortization of the Period	-	107,453	7,748,628	1,969,940	55,117	112,764	1,378,948	2,909,650	12,937	-	14,295,437	15,264,725
Disposals	-	-	-	-	-	-	(417,712)	(2,531,343)	-	-	(2,949,055)	(5,109,334)
PS3160 adjustment Note 2(j)	-	-	(1,703,933)	-	-	-	-	-	-	-	(1,703,933)	-
Write-Downs	-	-	(4,009,514)	-	-	-	-	-	-	-	(4,009,514)	-
<b>Closing Balance as of August 31</b>	<b>N/A</b>	<b>794,831</b>	<b>215,934,785</b>	<b>11,804,852</b>	<b>2,142,706</b>	<b>288,520</b>	<b>8,456,835</b>	<b>7,004,235</b>	<b>51,922</b>	<b>N/A</b>	<b>246,478,686</b>	<b>240,845,751</b>
<b>Net Book Value</b>												
Opening Balance as of September 1	12,505,753	1,462,504	215,650,687	15,222,515	427,828	188,955	4,488,472	2,706,743	25,700	8,911,060	261,590,217	264,087,509
Closing Balance as of August 31	12,505,753	1,355,051	193,433,452	27,590,072	1,021,252	275,303	4,379,839	7,544,015	12,763	8,277,511	256,395,011	261,590,217
<b>Change in Net Book Value</b>	<b>-</b>	<b>(107,453)</b>	<b>(22,217,235)</b>	<b>12,367,557</b>	<b>593,424</b>	<b>86,348</b>	<b>(108,633)</b>	<b>4,837,272</b>	<b>(12,937)</b>	<b>(633,549)</b>	<b>(5,195,206)</b>	<b>(2,497,292)</b>
<b>Disposals/Write-Downs</b>												
Historical Cost	-	-	5,982,616	-	-	-	417,712	2,531,343	-	-	8,931,671	5,124,892
Accumulated Amortization	-	-	4,009,514	-	-	-	417,712	2,531,343	-	-	6,958,569	5,109,334
<b>Net Cost</b>	<b>-</b>	<b>-</b>	<b>1,973,102</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,973,102</b>	<b>15,558</b>
Price of Sale	-	-	-	-	-	20,200	-	86,050	-	-	106,250	1,670,000
<b>Gain (Loss) on Disposal/Write-Downs</b>	<b>-</b>	<b>-</b>	<b>(1,973,102)</b>	<b>-</b>	<b>-</b>	<b>20,200</b>	<b>-</b>	<b>86,050</b>	<b>-</b>	<b>-</b>	<b>(1,866,852)</b>	<b>1,654,442</b>

Sch C

Closing costs of leased tangible capital assets of \$952,810 (2023 - \$0) in Furniture and Equipment. Accumulated amortization of \$190,562 (2023 - \$0) has been recorded on these assets.

Buildings with a net book value of \$39,107,598 (2023-\$44,039,110) include an asset retirement obligation for the removal and disposal of asbestos (Note 8)

**The Board of Education of the Saskatoon School Division No. 13**  
**Schedule D: Consolidated Non-Cash Items Included in Surplus / Deficit**  
**for the year ended August 31, 2024**

	2024	2023
	\$	\$
<b>Non-Cash Items Included in Surplus / Deficit</b>		
Amortization of Tangible Capital Assets (Schedule C)	14,295,437	15,264,725
Accretion of Asset Retirement Obligation (Schedule B)	615,532	916,553
In-Kind Ministry of Education Capital Grants for Joint-Use Schools Project included in Surplus / Deficit	(7,365,755)	(6,232,095)
Donation of investments	(1,579)	(31,878)
Realized gain on portfolio investments	174,543	628,913
Gain on derecognition of Asset Retirement Obligation	(2,919,767)	(438,233)
Net Loss (Gain) on Disposal of Tangible Capital Assets (Schedule C)	1,866,852	(1,654,442)
Write-Down of Tangible Capital Assets (Schedule C)	692,500	-
<b>Total Non-Cash Items Included in Surplus / Deficit</b>	<b>7,357,763</b>	<b>8,453,543</b>

**The Board of Education of the Saskatoon School Division No. 13**  
**Schedule E: Consolidated Net Change in Non-Cash Operating Activities**  
**for the year ended August 31, 2024**

	2024	2023
	\$	\$
<b>Net Change in Non-Cash Operating Activities</b>		
Increase in Accounts Receivable	(3,557,302)	(310,366)
Increase in Accounts Payable and Accrued Liabilities	9,349,100	97,138
Increase in Liability for Employee Future Benefits	102,300	114,400
Increase (Decrease) in Deferred Revenue	4,176,069	(298,631)
Increase in Prepaid Expenses	(1,285,942)	(415,127)
Decrease in Pension Asset	-	10,048,000
<b>Total Net Change in Non-Cash Operating Activities</b>	<b>8,784,225</b>	<b>9,235,414</b>

**The Board of Education of the Saskatoon School Division No. 13**

**Schedule F: Consolidated Detail of Designated Assets  
for the year ended August 31, 2024**

	August 31 2023	Additions during the	Reductions during the	August 31 2024
	\$	\$	\$	\$
				(Note 13)
<b>External Sources</b>				
<b>Contractual Agreements</b>				
Alternate funds	287,089	1,108,397	716,563	678,923
<b>Total Contractual Agreements</b>	<b>287,089</b>	<b>1,108,397</b>	<b>716,563</b>	<b>678,923</b>
<b>Jointly Administered Funds</b>				
School generated funds	3,155,794	5,613,276	5,625,130	3,143,940
Saskatoon Public School Foundation Corp.	1,575,518	261,777	359,613	1,477,682
Mount Royal facility partnership	169,486	-	-	169,486
Qualified Donee	438,847	111,845	121,357	429,335
Whitecap Pre-K	33,988	67,002	65,285	35,705
Whitecap Literacy	74,676	33,591	108,267	-
Whitecap K-5 school	(8,942)	839,791	839,896	(9,047)
<b>Total Jointly Administered Funds</b>	<b>5,439,367</b>	<b>6,927,282</b>	<b>7,119,548</b>	<b>5,247,101</b>
<b>Ministry of Education</b>				
Designated for tangible capital asset expenditures	4,229,216	20,286,781	14,849,000	9,666,997
PMR maintenance project allocations	4,774,545	6,199,526	7,392,223	3,581,848
Early Learning Intensive Support Pilot	246,153	675,000	875,721	45,432
French Second Language	225,619	416,470	264,840	377,249
Specialized Support Class Pilot	-	457,030	106,424	350,606
Following Their Voices	2,384,587	2,335,000	2,501,829	2,217,758
<b>Total Ministry of Education</b>	<b>11,860,120</b>	<b>30,369,807</b>	<b>25,990,037</b>	<b>16,239,890</b>
<b>Total</b>	<b>17,586,576</b>	<b>38,405,486</b>	<b>33,826,148</b>	<b>22,165,914</b>
<b>Internal Sources</b>				
<b>Board governance</b>				
Governance	43,000	-	-	43,000
<b>Total Board governance</b>	<b>43,000</b>	<b>-</b>	<b>-</b>	<b>43,000</b>
<b>Curriculum and student learning</b>				
Curriculum Renewal	100,000	31,265	-	131,265
First Nations Inuit Metis Education Unit	-	90,554	-	90,554
International Baccalaureate	-	135,753	18,385	117,368
Library	-	112,595	-	112,595
School budget carryovers	1,310,419	-	61,787	1,248,632
Teacher support and innovation grants	-	265,618	66,467	199,151
<b>Total curriculum and student learning</b>	<b>1,410,419</b>	<b>635,785</b>	<b>146,639</b>	<b>1,899,565</b>
<b>Facilities</b>				
Facility repairs related to rentals	102,124	-	-	102,124
Facility operating	4,045,004	-	2,599,187	1,445,817
Facility capital	-	1,173,927	-	1,173,927
Pleasant Hill relocation	636,000	-	-	636,000
<b>Total facilities</b>	<b>4,783,128</b>	<b>1,173,927</b>	<b>2,599,187</b>	<b>3,357,868</b>
<b>Furniture and equipment</b>				
Designated for tangible capital asset expenditures	2,050,676	4,800,607	3,287,747	3,563,536
<b>Total furniture and equipment</b>	<b>2,050,676</b>	<b>4,800,607</b>	<b>3,287,747</b>	<b>3,563,536</b>
<b>Information technology</b>				
Technology replacement	10,225,608	7,935,161	13,717,149	4,443,620
Security camera	50,000	-	-	50,000
<b>Total information technology</b>	<b>10,275,608</b>	<b>7,935,161</b>	<b>13,717,149</b>	<b>4,493,620</b>
<b>Total</b>	<b>18,562,831</b>	<b>14,545,480</b>	<b>19,750,722</b>	<b>13,357,589</b>
<b>Total Designated Assets</b>	<b>36,149,407</b>	<b>52,950,966</b>	<b>53,576,870</b>	<b>35,523,503</b>

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## **1. AUTHORITY AND PURPOSE**

The school division operates under the authority of *The Education Act, 1995* of Saskatchewan as a corporation under the name of “The Board of Education of the Saskatoon School Division No. 13 of Saskatchewan” and operates as “Saskatoon Public Schools”. The school division provides education services to residents within its geographic region and is governed by an elected board of trustees. The school division is exempt from income tax and is a qualified donee for charity purposes under the *Income Tax Act*.

## **2. SIGNIFICANT ACCOUNTING POLICIES**

Significant aspects of the accounting policies adopted by the school division are as follows:

### **a) Basis of Accounting**

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards for other government organizations as established by the Public Sector Accounting Board (PSAB) and as published by the Chartered Professional Accountants of Canada (CPA Canada).

### **b) Reporting Entity and Consolidation**

The school division reporting entity is comprised of all the organizations which are controlled by the school division.

#### **Controlled Entities**

Control is defined as the power to govern the financial and operating policies of another organization with the expected benefits or risk of loss to the school division. Control exists so long as the school division has the power to govern, regardless of whether the school division chooses to exercise this power.

All of the assets, liabilities, revenues, and expenses of controlled organizations are consolidated line-by-line after adjusting the accounting policies to a basis consistent with the accounting policies of the school division. Inter-organizational transactions and balances have been eliminated.

- Saskatoon Public Schools Foundation Corp. (the “Foundation”) is incorporated under the *Saskatchewan Non-Profit Corporations Act, 1995* and was established to carry on activities which are for the charitable purpose of the advancement of education and enhancement of the quality of education offered by the school division. The Foundation has registered charity status.

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**c) Measurement Uncertainty and the Use of Estimates**

Canadian public sector accounting standards require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the year.

Measurement uncertainty that may be material to these consolidated financial statements exists for:

- the liability for employee future benefits of \$7,358,000 (2023 - \$7,255,700) because actual experience may differ significantly from actuarial estimations.
- useful lives of capital assets and related accumulated amortization of \$246,478,686 (2023 - \$240,845,751) because the actual useful lives of the capital assets may differ from their estimated economic lives.
- the net pension asset of \$nil (2023 - \$nil) because actual experience may differ significantly from actuarial assumptions,
- estimated discounted asset retirement obligation of \$14,136,424 (2023 - \$15,792,118) because actual expense may differ significantly from valuation estimates.
- estimated accrued salaries of \$4,802,123 (2023 - \$0) related to anticipated future settlement of a provincial teacher collective bargaining agreement with retroactive application to September 1, 2023, because actual expense may differ significantly from estimate.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

While best estimates are used for reporting items subject to measurement uncertainty, it is reasonably possible that changes in future conditions, occurring within one fiscal year, could require material changes in the amounts recognized or disclosed.

**d) Financial Instruments**

Financial instruments are any contracts that give rise to financial assets of one entity and financial liabilities or equity instruments of another entity. A contract establishing a financial instrument creates, at its inception, rights, and obligations to receive or deliver economic benefits. The school division recognizes a financial instrument when it becomes a party to the contractual provisions of a financial instrument. The financial assets and financial liabilities portray these rights and obligations in the consolidated financial statements. Financial instruments of the school division include cash and cash equivalents, accounts receivable, portfolio investments, accounts payable, accrued liabilities, and long-term debt.

Financial instruments are assigned to one of the two measurement categories: fair value, or cost or amortized cost.

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**i) Fair Value**

Fair value measurement applies to portfolio investments in equity instruments that are quoted in an active market.

Any associated transaction costs are expensed upon initial recognition. Unrealized changes in fair value are recognized in the consolidated statement of remeasurement gains and losses until they are realized, at which time they are transferred to the consolidated statement of operations and accumulated surplus from operations.

Fair value is determined by quoted prices (unadjusted) in active markets for identical assets or liabilities.

When a decline in fair value is determined to be other than temporary, the amount of the loss is removed from any accumulated remeasurement gains and reported in the consolidated statement of operations and accumulated surplus from operations.

**ii) Cost or Amortized Cost**

All other financial instruments are measured at cost or amortized cost. Transaction costs are a component of the cost of financial instruments measured using cost or amortized cost. For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenues or expenses. Impairment losses such as write-downs or write-offs are reported in the consolidated statement of operations and accumulated surplus from operations.

Gains and losses on financial instruments, measured at cost or amortized cost, are recognized in the consolidated statement of operations and accumulated surplus from operations in the period the gain or loss occurs.

Foreign currency transactions are translated at the exchange rate prevailing at the date of the transactions. Financial assets and liabilities, and non-monetary items included in the fair value measurement category denominated in foreign currencies, are translated into Canadian dollars at the exchange rate prevailing at the consolidated financial statement date. The school division believes that it is not subject to significant unrealized foreign exchange translation gains and losses arising from its financial instruments.

**e) Financial Assets**

Financial assets are assets that could be used to discharge existing liabilities or finance future operations and are not for consumption in the normal course of operations. Valuation allowances are used where considered necessary to reduce the amounts reported for financial assets to their net realizable value.

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**Cash and Cash Equivalents** consist of cash, bank deposits and highly liquid investments with maturity terms of three months or less and held for the purpose of meeting short-term operating cash commitments rather than for investing purposes.

**Accounts Receivable** includes provincial grants receivable, treaty land entitlement receivable, and other receivables. Provincial grants receivable represent capital grants earned but not received at the end of the fiscal year, provided reasonable estimates of the amounts can be made. Grants are earned when the events giving rise to the grant have occurred, the grant is authorized and any eligibility criteria have been met and there are no stipulations strong enough to create a liability.

Treaty land entitlement receivable and other receivables are recorded at cost less valuation allowances. These allowances are recorded where collectability is considered doubtful.

**Portfolio Investments** consist of term deposits made to obtain a return on a temporary basis with maturity terms between three months and one year and equity instruments quoted in an active market. The school division values its portfolio investments in accordance with its policy for financial instruments, as described in Note 2(d).

**f) Non-Financial Assets**

Non-financial assets are assets held for consumption in the provision of services. These assets do not normally provide resources to discharge the liabilities of the school division unless they are sold.

**Tangible Capital Assets** have useful lives extending beyond the accounting period, are used by the school division to provide services to the public and are not intended for sale in the ordinary course of operations.

Tangible capital assets are recorded at cost (or estimated cost when the actual cost is unknown) and include all costs directly attributable to the acquisition, design, construction, development, installation, and betterment of the tangible capital asset. The school division does not capitalize interest incurred while a tangible capital asset is under construction.

The cost of depreciable tangible capital assets, net of any residual value, is amortized on a straight line basis over their estimated useful lives as follows:

Land improvements (pavement, fencing, lighting, etc.)	20 years
Buildings*	50 years
Buildings – short-term	20 years
Other vehicles – passenger	5 years
Furniture and equipment	10 years
Computer hardware and audio-visual equipment	5 years
Computer software	5 years



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Leased capital assets

Lease term

\*Buildings that include asbestos and are fully and/or nearly fully amortized have had their useful life reassessed and increased by 2 - 47 years.

Assets under construction are not amortized until completed and placed into service for use.

Pooled assets in Buildings - short-term, Other vehicles - passenger, Computer hardware and audio-visual equipment, Computer software, and Furniture and equipment are written down when the tangible capital assets in its current capacity can no longer contribute to the school division's ability to provide services or the value of future economic benefits associated with the tangible capital asset is less than its net book value, and there is no alternative use for the asset.

Building assets held by the school division that were constructed and continue to be managed/maintained under a Joint Use agreement are recognized at cost which represent fair value using the weighted average cost of capital in the agreement and are amortized over the estimated useful life.

**Prepaid Expenses** are prepaid amounts for goods or services which will provide economic benefits in one or more future periods. Prepaid expenses include insurance premiums, Saskatchewan School Boards Association membership fees, Workers' Compensation premiums, and software licensing.

**g) Liabilities**

Liabilities are present obligations arising from transactions and events occurring prior to year-end, which will be satisfied in the future through the use of assets or another form of economic settlement.

**Accounts Payable and Accrued Liabilities** include accounts payable and accrued liabilities owing to third parties and employees for work performed, goods supplied, and services rendered, but not yet paid, at the end of the fiscal period.

**Asset Retirement Obligation (ARO)** consists of building assets that contain asbestos. The school division recognizes the fair value of an ARO in the period in which it incurs a legal obligation associated with the retirement of a tangible capital asset. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized as part of the related tangible capital asset and amortized on the same basis as the underlying asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows and accretion expense is included in the Statement of Operations.

**Long-Term Debt** is comprised of capital loans with initial maturities of more than one year and are incurred for the purpose of financing capital expenses in accordance with the provisions of *The Education Act, 1995*.

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Long-term debt also includes capital lease obligations where substantially all of the benefits and risks incident to ownership are transferred to the school division without necessarily transferring legal ownership. The amount of the lease liability recorded at the beginning of the lease term is the present value of the minimum lease payments, excluding the portion thereof relating to executory costs.

**Liability for Employee Future Benefits** represents post-employment and compensated absence benefits that accrue to the school division's employees. The cost of these benefits is recorded as the benefits are earned by employees. The liability relating to these benefits is actuarially determined using the projected benefit method pro-rated on service. Actuarial valuations are performed periodically using assumptions including discount rate, inflation, salary escalation, termination and retirement rates and mortality. An actuary extrapolates these valuations when a valuation is not done in the current fiscal year. Actuarial gains and losses are amortized on a straight-line basis over the expected average remaining service life of the related employee groups.

#### **h) Employee Pension Plans**

Employees of the school division participate in the following pension plans:

##### **Multi-Employer Defined Benefit Plans**

Teachers participate in the Saskatchewan Teachers' Retirement Plan (STRP) or the Saskatchewan Teachers' Superannuation Plan (STSP). The school division's obligation for these plans is limited to collecting and remitting contributions of the employees at rates determined by the plans.

##### **Defined Benefit Plan Administered by the School Division**

The school division administers a defined benefit plan to employees who are not eligible to participate in the teachers' pension plan described above. The net pension asset is the difference between the value of the accrued benefit obligation and the market value of related pension plan assets, net of unamortized actuarial gains and losses, and is reflected in these consolidated financial statements in Note 6 - Pension Plans.

The cost of pension benefits earned by employees is actuarially determined using the projected benefit method pro-rated on service and using assumptions including the pension plan's expected investment yields, discount rates, inflation, salary escalations, mortality of members, terminations and the ages at which members will retire. Actuarial gains and losses are changes in the value of the accrued benefit obligation and the pension fund assets resulting from the difference between the actual and expected results or resulting from changes in actuarial assumptions. Actuarial gains and losses are deferred and amortized over the average remaining service life of the related employee groups.

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**i) Revenue Recognition**

Revenues are recorded on the accrual basis. Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues, provided the amount to be received can be reasonably estimated and collection is reasonably assured.

The school division's sources of revenue include the following:

**i) Government Transfers (Grants)**

Grants from governments are considered to be government transfers. Government transfers are recognized as revenues when the transfer is authorized, all eligibility criteria have been met, except when, and to the extent, stipulations by the transferor give rise to an obligation that meets the definition of a liability. Transfers with stipulations that meet the definition of a liability are recorded as deferred revenue and recognized as revenue in the consolidated statement of operations and accumulated surplus from operations as the stipulation liabilities are settled. Payments made by the Government of Saskatchewan on behalf of the school division for Joint-Use capital projects are recorded as government transfers with ownership of schools vesting with the school division.

**ii) Fees and Services**

Revenues from tuition fees and other fees and services are recognized in the year they are earned. Revenues from transactions with performance obligations, which are enforceable promises to provide specific goods or services to the specific payor in return for promised consideration, are recognized when (or as) the school division satisfies a performance obligation and control of the benefits associated with the goods and services have been passed to the payor. For each performance obligation, the school division determines whether the performance obligation is satisfied over a period of time or at a point in time. The school division will need to consider the effects of multiple performance obligations, variable consideration, the existence of significant concessionary terms and non-cash considerations when determining the consideration to be received.

Revenues from transactions with no performance obligations are recognized when the school division has the authority to claim or retain an inflow of economic resources and has identified a past transaction or event that gives rise to an asset. For each transaction with no performance obligation, the school division recognizes revenue at its realizable value.

**iii) Interest Income**

Interest is recognized as revenue when it is earned.

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**iv) Other (Non-Government Transfer) Contributions**

Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the school division if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

**j) Accounting Changes**

**i) PS 3400**

Effective September 1, 2023, the school division adopted the Public Sector Accounting Board's (PSAB) new standard for the recognition, measurement, and disclosure of revenue under PS 3400 Revenue. The new standard establishes when to recognize and how to measure revenue and provides the related financial statement presentation and disclosure requirements. Pursuant to these recommendations, the change was applied prospectively, and prior periods have not been restated. Previously, the school division recognized revenue as performance obligations were met. Under the new standard, revenue is differentiated between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions". There was no impact on the consolidated financial statements from the application of the new accounting recommendation.

**ii) Retroactive adjustment of opening accumulated surplus without restatement of prior period comparatives**

As at September 1, 2023 the school division implemented a new accounting policy to conform to the new Public Sector Accounting standard for Public Private Partnerships (PS 3160). This change has been applied retroactively with an adjustment to opening accumulated surplus; however, prior year comparatives have not been restated. Consequently, comparisons between the current and prior fiscal years may not be meaningful. The change in accounting policy has impacted the school division's consolidated financial statements as follows:

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	<b>Adjustment applied September 1, 2023</b>
Tangible Capital Assets Cost	(14,199,438)
Tangible Capital Assets Accumulated Amortization	(1,703,933)
Accumulated Surplus from Operations, Beginning of Year	(12,495,505)

### 3. PORTFOLIO INVESTMENTS

Portfolio investments are comprised of the following:

	<u>2024</u>		<u>2023</u>	
<b>Portfolio investments in the cost or amortized cost category:</b>	<b><u>Cost</u></b>		<b><u>Cost</u></b>	
GIC, interest of 5.88%, due Dec. 13, 2023	\$	-	\$20,000,000	
GIC, interest of 5.85%, due Dec. 13, 2023		-	2,000,000	
GIC, interest of 6.01%, due Feb. 7, 2024		-	6,000,000	
GIC, interest of 6.08%, due Mar. 20, 2024		-	4,000,000	
GIC, interest of 6.07%, due Mar. 20, 2024		-	3,000,000	
GIC, interest of 5.46%, due Dec. 4, 2024	9,000,000		-	
GIC, interest of 5.44%, due Feb. 4, 2025	5,000,000		-	
GIC, interest of 5.41%, due Mar. 4, 2025	5,000,000		-	
GIC, interest of 5.39%, due Apr. 2, 2025	5,000,000		-	
GIC, interest of 4.73%, due May 8, 2025	5,000,000		-	
<b>Total portfolio investments reported at cost or amortized cost</b>	<b>\$29,000,000</b>		<b>\$35,000,000</b>	
<b>Portfolio investments in the fair value category:</b>	<b><u>Cost</u></b>	<b><u>Fair Value</u></b>	<b><u>Cost</u></b>	<b><u>Fair Value</u></b>
Equity investments in active market	\$1,789,943	\$ 1,817,720	\$5,952,227	\$ 5,800,160
<b>Total portfolio investments reported at fair value</b>	<b>\$1,789,943</b>	<b>\$ 1,817,720</b>	<b>\$5,952,227</b>	<b>\$ 5,800,160</b>
<b>Total portfolio investments</b>		<b>\$30,817,720</b>		<b>\$40,800,160</b>

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**4. EXPENSES BY FUNCTION AND ECONOMIC CLASSIFICATION**

Function	Salaries & Benefits	Goods & Services	Debt Service	Accretion of ARO	Writedown of TCA	Amortization of TCA	2024 Actual	2023 Actual
Governance	\$ 361,502	\$ 271,326	\$ -	\$ -	\$ -	\$ -	\$ 632,828	\$ 636,588
Administration	6,401,896	720,574	-	-	-	168,784	7,291,254	8,118,483
Instruction	217,870,875	12,458,286	-	-	-	4,288,260	234,617,421	222,445,170
Plant Operation & Maintenance	15,132,026	20,315,940	-	-	-	9,832,494	45,280,460	49,384,046
Student Transportation	-	7,452,511	-	-	-	-	7,452,511	7,007,037
Tuition and Related Fees	-	667,080	-	-	-	-	667,080	1,266,012
School Generated Funds	-	4,822,629	-	-	-	-	4,822,629	5,217,742
Complementary Services	4,899,356	481,807	-	-	-	-	5,381,163	4,640,686
External Services	4,162,278	9,187,593	-	-	-	5,899	13,355,770	11,973,215
Other	-	35,642	223,576	615,532	1,973,102	-	2,847,852	1,206,417
<b>TOTAL</b>	<b>\$248,827,933</b>	<b>\$ 56,413,388</b>	<b>\$ 223,576</b>	<b>\$ 615,532</b>	<b>\$ 1,973,102</b>	<b>\$ 14,295,437</b>	<b>\$322,348,968</b>	<b>\$311,895,396</b>

**5. EMPLOYEE FUTURE BENEFITS**

The school division provides certain post-employment, compensated absence and termination benefits to its employees. These benefits include accumulating non-vested sick leave, severance benefits, accumulating vacation banks, and retirement gratuity. The liability associated with these benefits is calculated as the present value of expected future payments pro-rated for service and is recorded as Liability for Employee Future Benefits in the consolidated statement of financial position. HUB International Limited, a firm of consulting actuaries, performed an actuarial valuation as at April 30, 2024 and extrapolated the results to estimate the Liability for Employee Future Benefits as at August 31, 2024.

Details of the employee future benefits are as follows:

	2024	2023
Long-term assumptions used:		
Discount rate at end of period (per annum)	4.00%	4.40%
Inflation and productivity rate - Teachers (excluding merit and promotion) (per annum)	2.50%	2.50%
Inflation and productivity rate - Non-Teachers (excluding merit and promotion) (per annum)	2.70%	3.00%
Expected average remaining service life (years)	12	15

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<b>Liability for Employee Future Benefits</b>	<b>2024</b>	<b>2023</b>
<b>Accrued Benefit Obligation - beginning of year</b>	<b>\$ 5,643,400</b>	<b>\$ 5,608,900</b>
Current period service cost	473,200	479,600
Interest cost	257,600	234,000
Benefit payments	(523,400)	(505,700)
Actuarial losses (gains)	1,257,400	(173,400)
<b>Accrued Benefit Obligation - end of year</b>	<b>7,108,200</b>	<b>5,643,400</b>
Unamortized net actuarial gains	249,800	1,612,300
<b>Liability for Employee Future Benefits</b>	<b>\$ 7,358,000</b>	<b>\$ 7,255,700</b>

<b>Employee Future Benefits Expense</b>	<b>2024</b>	<b>2023</b>
Current period service cost	\$ 473,200	\$ 479,600
Amortization of net actuarial gains	(105,100)	(93,500)
<b>Benefit cost</b>	<b>368,100</b>	<b>386,100</b>
Interest cost	257,600	234,000
<b>Total Employee Future Benefits Expense</b>	<b>\$ 625,700</b>	<b>\$ 620,100</b>

## 6. PENSION PLANS

### Multi-Employer Defined Benefit Plans

Information on the multi-employer pension plans to which the school division contributes is as follows:

#### **Saskatchewan Teachers' Retirement Plan (STRP) and Saskatchewan Teachers' Superannuation Plan (STSP)**

The STRP and STSP provide retirement benefits based on length of service and pensionable earnings.

The STRP and STSP are funded by contributions by the participating employee members and the Government of Saskatchewan. The school division's obligation to the STRP and STSP is limited to collecting and remitting contributions of the employees at rates determined by the plans. Accordingly, these consolidated financial statements do not include any expense for employer contributions to these plans. Net pension assets or liabilities for these plans are not reflected in these consolidated financial statements as ultimate responsibility for retirement benefits rests with the Saskatchewan Teachers' Federation for the STRP and with the Government of Saskatchewan for the STSP.

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Details of the contributions to these plans for the school division's employees are as follows:

	2024			2023
	STRP	STSP	TOTAL	TOTAL
Number of active School Division members	2,434	1	2,435	2,403
Member contribution rate (percentage of salary)	9.50% / 11.70%	6.05% / 7.85 %	6.05% / 11.70%	6.05% / 11.70%
Member contributions for the year	\$ 15,861,105	\$ 500	\$ 15,861,605	\$ 15,973,549

### **Defined Benefit Plan Administered by the School Division**

The school division administers a defined benefit plan to employees who are not eligible to participate in the teachers' pension plans which provides benefits based on length of service and pensionable earnings. The net pension asset represents accrued pension benefits less the fair value of related pension assets and the balance of unamortized experience gains and losses and is reflected in these consolidated financial statements as accounts receivable as the school division is ultimately responsible for the funding of these pension obligations.

Actuarial valuations for accounting purposes are performed at least triennially using the projected accrued benefit actuarial cost method. The most recent valuation was prepared by AON Consulting, an actuarial services firm, as at December 31, 2023. The accrued benefit obligation reported in the tables below is based on the extrapolation as at August 31, 2024 of the December 31, 2023 valuation.

The market value of pension plan assets reported in the tables is done in accordance with the methodology used for the December 31, 2023 actuarial valuation report for the plan, which is market value.



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Details of the plan are as follows:

	<b>2024</b>	<b>2023</b>
Number of active School Division members	1,126	1,064
Number of former members, superannuates and surviving spouses	701	655
Member contribution rate (percentage of salary)	8.05%	8.05%
School Division contribution rate (percentage of salary)	9.12%	9.12%
Member contributions	\$ 3,945,000	\$ 3,499,000
School Division contributions	\$ 4,422,000	\$ 3,961,000
Benefits paid	\$ (10,615,000)	\$ (8,583,000)
Actuarial valuation date	Aug/31/2024	Aug/31/2023
Long-term assumptions used:		
Salary escalation rate-Beginning of year	3.25%	3.25%
Salary escalation rate-End of year	3.25%	3.25%
Expected rate of return on plan assets-Beginning of year	5.75%	5.85%
Expected rate of return on plan assets-End of year	6.60%	5.75%
Discount rate-Beginning of year	6.60%	5.75%
Discount rate-End of year	6.30%	6.60%
Inflation rate-Beginning of year	2.25%	2.25%
Inflation rate-End of year	2.25%	2.25%
Expected average remaining service life (years)	12	12

<b>Net Pension Liability / Asset</b>	<b>2024</b>	<b>2023</b>
<b>Accrued Benefit Obligation - beginning of year</b>	<b>\$ 154,520,000</b>	<b>\$ 163,987,000</b>
Current period benefit cost	6,361,000	6,517,000
Interest cost	10,058,000	9,370,000
Benefit payments	(10,615,000)	(8,583,000)
Experience losses / (gains)	3,957,000	(16,771,000)
<b>Accrued Benefit Obligation - end of year</b>	<b>164,281,000</b>	<b>154,520,000</b>
<b>Pension Plan Assets at market value - beginning of year</b>	<b>166,753,000</b>	<b>157,946,000</b>
Employer contributions	4,422,000	3,961,000
Employee contributions	3,945,000	3,499,000
Expected return on plan assets	10,932,000	9,050,000
Experience gains	8,545,000	880,000
Benefit payments	(10,615,000)	(8,583,000)
<b>Pension Plan Assets at market value - end of year (1)</b>	<b>183,982,000</b>	<b>166,753,000</b>
<b>Funded Status - Pension Plan Surplus</b>	<b>19,701,000</b>	<b>12,233,000</b>
Unamortized net actuarial gains	(7,509,000)	(3,080,000)
Valuation allowance adjustment	(12,192,000)	(9,153,000)
<b>Net Pension Liability / Asset</b>	<b>\$ -</b>	<b>\$ -</b>

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<b>(1) Pension plan assets consist of:</b>	<b>2024</b>	<b>2023</b>
Fixed income securities	21.5%	20.4%
Equity investments	55.9%	53.5%
Mortgage	9.3%	8.8%
Real Estate	13.3%	17.3%
	<b>100.0%</b>	<b>100.0%</b>

<b>Pension Expense</b>	<b>2024</b>	<b>2023</b>
Current period benefit cost	\$ 6,361,000	\$ 6,517,000
Amortization of net actuarial gain / loss	(159,000)	1,518,000
Employee contributions	(3,945,000)	(3,499,000)
<b>Pension Cost</b>	<b>2,257,000</b>	<b>4,536,000</b>
Interest cost on the average accrued benefit obligation	10,058,000	9,370,000
Expected return on average pension plan assets	(10,932,000)	(9,050,000)
<b>Net Interest Cost / (Income)</b>	<b>(874,000)</b>	<b>320,000</b>
Valuation allowance adjustment	3,039,000	9,153,000
<b>Total Pension Expense</b>	<b>\$ 4,422,000</b>	<b>\$ 14,009,000</b>

## 7. ACCOUNTS RECEIVABLE

All accounts receivable presented on the consolidated statement of financial position are net of any valuation allowances for doubtful accounts. Valuation allowances for doubtful accounts were \$0 (2023 - \$0). Details of accounts receivable balances and allowances are as follows:

	<b>2024</b>	<b>2023</b>
Provincial Grants Receivable	\$ 6,180,246	\$ 3,444,648
Treaty Land Entitlement Receivable	406,690	607,535
Other Receivables	3,024,234	2,001,685
<b>Total Accounts Receivable</b>	<b>\$ 9,611,170</b>	<b>\$ 6,053,868</b>

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## 8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Details of accounts payable and accrued liabilities are as follows:

	2024	2023
Accrued Salaries and Benefits	\$ 10,002,596	\$ 4,687,118
Supplier Payments - Operating	8,461,930	5,843,445
Supplier Payments - Capital	2,607,892	1,191,934
Liability for Asset Retirement Obligation	14,136,424	15,792,118
Accrued Interest Payable	697	1,518
<b>Total Accounts Payable and Accrued Liabilities</b>	<b>\$ 35,209,539</b>	<b>\$ 27,516,133</b>

The school division recognized an estimated liability for asset retirement obligation of \$14,136,424 (2023 - \$15,792,118) for the removal and disposal of asbestos. The nature of the liability is related to asbestos containing materials within several of the school division's facilities that will be required to be properly disposed of when the building is disposed of, or remediation work is undertaken. The assumptions used in estimating the liability include various types of asbestos containing materials within each of the school division's buildings, along with the standard of work that will be required to safely remove the asbestos containing materials. Additionally, assumptions were made around the remaining useful life of all school division building that contain asbestos materials to determine amortization of the asset and when remediation costs may be incurred.

	2024	2023
Long-term assumptions used:		
Discount rate at end of period	4.01%	4.01%
Inflation rate	2.25%	2.25%
Estimated timing of settlement (years)	2-47 years	2-48 years

<b>Liability of Asset Retirement Obligations</b>	<b>2024</b>	<b>2023</b>
Asset Retirement Obligations, beginning of year	\$ 15,792,118	\$ 15,363,798
Liabilities Settled	(2,919,767)	(488,233)
Revisions in estimated cash flows	648,541	-
Accretion Expense	615,532	916,553
<b>Asset Retirement Obligations, end of year</b>	<b>\$ 14,136,424</b>	<b>\$ 15,792,118</b>

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**9. LONG-TERM DEBT**

Details of long-term debt are as follows:

	2024	2023
Capital Loans:		
(a) Monthly payments of principal and interest combined of \$42,044, interest rate of 3.68%; due on the last day of each month through May 30, 2033 (TD-Willowgrove Construction Loan)	\$ 3,771,581	\$ 4,129,738
(b) Monthly payments of principal and interest combined of \$24,354, interest rate of 2.47%; due on the last day of each month through to April 30, 2025 (CPCI repurpose Loan - BMO)	193,121	476,778
(c) Monthly payments of principal and interest combined of \$42,144, interest rate of 2.428%; repaid during the year	-	209,662
(d) Monthly payments of principal and interest combined of \$63,527, interest rate of 1.675%; due on the 7th day of each month through to June 7, 2025 (Tech Loan - TD)	633,127	1,378,241
	<b>4,597,829</b>	<b>6,194,419</b>
Capital Lease:		
Photocopier Lease - Quarterly payments of principal and interest combined of \$56,428, interest rate of 6.68%; final payment due October 2028 (Konica Minolta)	815,008	-
	<b>815,008</b>	<b>-</b>
<b>Total Long-Term Debt</b>	<b>\$ 5,412,837</b>	<b>\$ 6,194,419</b>

**Future principal and interest repayments over the next 5 years are estimated as follows:**

	Capital Loans	Capital Leases	Total
2025	\$ 1,337,391	\$ 225,713	\$ 1,563,104
2026	504,530	225,713	730,243
2027	504,530	225,713	730,243
2028	504,530	225,713	730,243
2029	504,530	37,619	542,149
Thereafter	1,895,203	-	1,895,203
Total	5,250,714	940,471	6,191,185
Less: Interest and executory cost	652,885	125,463	778,348
<b>Total future principal repayments</b>	<b>\$ 4,597,829</b>	<b>\$ 815,008</b>	<b>\$ 5,412,837</b>

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<b>Principal and interest payments on the long-term debt are as follows:</b>						
	<b>Capital Loans</b>		<b>Capital Leases</b>			
					<b>2024</b>	<b>2023</b>
Principal	\$	1,596,590	\$	137,802	\$ 1,734,392	\$ 1,849,207
Interest		173,285		50,291	223,576	214,811
<b>Total</b>	<b>\$</b>	<b>1,769,875</b>	<b>\$</b>	<b>188,093</b>	<b>\$ 1,957,968</b>	<b>\$ 2,064,018</b>

## 10. DEFERRED REVENUE

Details of deferred revenues are as follows:

	<b>Balance as at August 31, 2023</b>	<b>Additions during the Year</b>	<b>Revenue recognized in the Year</b>	<b>Balance as at August 31, 2024</b>
<b>Non-Capital deferred revenue:</b>				
Breakfast Club of Canada	\$ 35,255	\$ -	\$ 35,255	\$ -
Student International Education tuition	1,133,409	1,441,513	996,315	1,578,607
Multi-space agreement	755,849	-	45,351	710,498
Jordan's principle	2,414,899	14,272,829	10,219,989	6,467,739
Public Health Agency of Canada	-	451,646	92,032	359,614
Foundation deferred donations	5,439,766	5,289,807	5,890,784	4,838,789
<b>Total Deferred Revenue</b>	<b>\$ 9,779,178</b>	<b>\$ 21,455,795</b>	<b>\$ 17,279,726</b>	<b>\$ 13,955,247</b>

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## 11. COMPLEMENTARY SERVICES

Complementary services represent those services and programs where the primary purpose is other than K-12 learning/learning support, but which have the specific objective of enhancing the school division's ability to successfully deliver its K-12 curriculum/learning programs.

Following is a summary of the revenues and expenses of the Complementary Services programs operated by the school division:

Summary of Complementary Services Revenues and Expenses, by Program	Pre-K Programs	Early Learning Intensive Supports	French Second Language Program	Specialized Classroom Supports	Students in Hospitals / Custody	Other Programs - Alternate Format Materials, Metis, etc	2024	2023
<b>Revenues:</b>								
Operating Grants	\$ 2,799,054	\$ 675,000	\$ 416,470	\$ 457,030	\$ 1,327,128	\$ 902,309	\$6,576,991	\$4,944,451
Fees and Other Revenues	-	-	-	-	-	1,532	1,532	8,387
<b>Total Revenues</b>	<b>2,799,054</b>	<b>675,000</b>	<b>416,470</b>	<b>457,030</b>	<b>1,327,128</b>	<b>903,841</b>	<b>6,578,523</b>	<b>4,952,838</b>
<b>Expenses:</b>								
Salaries & Benefits	2,559,220	875,721	135,717	97,089	582,332	649,277	4,899,356	4,172,402
Instructional Aids	42,392	-	129,123	168	67,805	96,291	335,779	363,806
Supplies and Services	-	-	-	-	-	10,258	10,258	33,889
Non-Capital Equipment	-	-	-	909	-	-	909	-
Professional Development (Non-Salary Costs)	5,999	-	-	8,258	-	91	14,348	4,415
Student Related Expenses	-	-	-	-	-	866	866	-
Contracted Transportation & Allowances	-	-	-	-	21,156	98,491	119,647	66,174
<b>Total Expenses</b>	<b>2,607,611</b>	<b>875,721</b>	<b>264,840</b>	<b>106,424</b>	<b>671,293</b>	<b>855,274</b>	<b>5,381,163</b>	<b>4,640,686</b>
<b>Excess (Deficiency) of Revenues over Expenses</b>	<b>\$ 191,443</b>	<b>\$ (200,721)</b>	<b>\$ 151,630</b>	<b>\$ 350,606</b>	<b>\$ 655,835</b>	<b>\$ 48,567</b>	<b>\$1,197,360</b>	<b>\$ 312,152</b>

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## 12. EXTERNAL SERVICES

External services represent those services and programs that are outside of the school division's learning/learning support and complementary programs. These services have no direct link to the delivery of the school division's K-12 programs nor do they directly enhance the school division's ability to deliver its K-12 programs.

Following is a summary of the revenues and expenses of the External Services programs operated by the school division:

Summary of External Services Revenues and Expenses, by Program	Associate Schools* (Misbah)	Cafeteria	Qualified Donee & Foundation	Whitecap	Driver Education	Following Their Voices	Other Programs (Summer School, Rental)	2024	2023
<b>Revenues:</b>									
Operating Grants	\$ 1,794,926	\$ -	\$ -	\$ 67,002	\$ 1,236,995	\$ 2,335,000	\$ -	\$ 5,433,923	\$ 5,670,368
Capital Grants	-	-	-	-	-	-	-	-	99,719
Fees and Other Revenues	-	193,922	6,185,320	873,382	-	-	114,264	7,366,888	5,318,812
<b>Total Revenues</b>	<b>1,794,926</b>	<b>193,922</b>	<b>6,185,320</b>	<b>940,384</b>	<b>1,236,995</b>	<b>2,335,000</b>	<b>114,264</b>	<b>12,800,811</b>	<b>11,088,899</b>
<b>Expenses:</b>									
Grant Transfers	-	-	-	-	-	1,306,323	-	1,306,323	1,416,933
Tuition & Other Related Fees	650,159	-	-	29,451	-	-	-	679,610	485,936
Salaries & Benefits	1,144,767	258,555	431,587	929,265	1,060,402	222,992	114,710	4,162,278	3,882,803
Instructional Aids	-	-	4,630,588	54,559	-	-	912	4,686,059	3,882,648
Supplies and Services	-	187,339	921,785	-	65,506	1,048,487	-	2,223,117	2,206,801
Non-Capital Equipment	-	-	5,639	-	70,395	-	-	76,034	2,448
Building Operating Expenses	-	-	-	-	-	-	22,374	22,374	20,897
Communications	-	-	179,147	-	-	-	-	179,147	65,354
Professional Development	-	-	-	-	1,007	-	-	1,007	3,426
Student Related Expenses	-	-	13,747	175	-	-	-	13,922	70
Amortization of Tangible Capital Assets	-	-	5,899	-	-	-	-	5,899	5,899
<b>Total Expenses</b>	<b>1,794,926</b>	<b>445,894</b>	<b>6,188,392</b>	<b>1,013,450</b>	<b>1,197,310</b>	<b>2,577,802</b>	<b>137,996</b>	<b>13,355,770</b>	<b>11,973,215</b>
<b>Excess (Deficiency) of Revenues over Expenses</b>	<b>\$ -</b>	<b>\$ (251,972)</b>	<b>\$ (3,072)</b>	<b>\$ (73,066)</b>	<b>\$ 39,685</b>	<b>\$ (242,802)</b>	<b>\$ (23,732)</b>	<b>\$ (554,959)</b>	<b>\$ (884,316)</b>

\*Associate Schools - see table below for details of revenues and expenses by school

Summary of Associate School Revenues and Expenses, Details by School	Associate School (Misbah)	2024	2023
<b>Revenues:</b>			
Operating Grants	\$ 1,794,926	\$ 1,794,926	\$ 1,665,224
<b>Total Revenues</b>	<b>1,794,926</b>	<b>1,794,926</b>	<b>1,665,224</b>
<b>Expenses:</b>			
Tuition & Other Related Fees	650,159	650,159	431,491
Salaries & Benefits	1,144,767	1,144,767	1,233,733
<b>Total Expenses</b>	<b>1,794,926</b>	<b>1,794,926</b>	<b>1,665,224</b>
<b>Excess (Deficiency) of Revenues over Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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### 13. ACCUMULATED SURPLUS

Accumulated surplus represents the financial assets and non-financial assets of the school division less liabilities. Accumulated surplus is comprised of the following two amounts:

- i) Accumulated surplus from operations which represents the accumulated balance of net surplus arising from the operations of the school division and school generated funds as detailed in the table below; and
- ii) Accumulated remeasurement gains and losses which represent the unrealized gains and losses associated with changes in the value of financial instruments recorded at fair value as detailed in the consolidated statement of remeasurement gains and losses.

Certain amounts of the accumulated surplus from operations, as approved by the board of education, have been designated for specific future purposes and are included in the accumulated surplus from operations presented in the consolidated statement of financial position. The school division does not maintain separate bank accounts for designated assets.

Details of accumulated surplus are as follows:

	August 31, 2023	Additions during the year	Reductions during the year	August 31, 2024
<b>Invested in Tangible Capital Assets:</b>				
Net Book Value of Tangible Capital Assets	\$ 261,590,217	\$ 24,261,338	\$ 29,456,544	\$ 256,395,011
Less: Liability for Asset Retirement Obligation	(15,792,118)	(1,264,073)	(2,919,767)	(14,136,424)
Less: Debt owing on Tangible Capital Assets	(6,194,419)	(952,810)	(1,734,392)	(5,412,837)
	<b>239,603,680</b>	<b>22,044,455</b>	<b>24,802,385</b>	<b>236,845,750</b>
<b>Designated Assets (Schedule F)</b>	<b>36,149,407</b>	<b>52,950,966</b>	<b>53,576,870</b>	<b>35,523,503</b>
<b>Unrestricted Surplus</b>	<b>4,867,104</b>	<b>3,945,628</b>	<b>3,771,101</b>	<b>5,041,631</b>
<b>Total Accumulated Surplus from Operations</b>	<b>280,620,191</b>	<b>78,941,049</b>	<b>82,150,356</b>	<b>277,410,884</b>
<b>Accumulated Remeasurement Gain (Loss)</b>	<b>(152,067)</b>	<b>179,844</b>	<b>-</b>	<b>27,777</b>
<b>Total Accumulated Surplus</b>	<b>\$ 280,468,124</b>	<b>\$ 79,120,893</b>	<b>\$ 82,150,356</b>	<b>\$ 277,438,661</b>

### 14. BUDGET FIGURES

Budget figures included in the consolidated financial statements were approved by the board of education on June 20, 2023 and the Minister of Education on August 31, 2023.



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**15. UNRECOGNIZED ASSETS**

The school division has works of art that are not recognized because a reasonable estimate cannot be made because the costs, benefits, and economic value of such items cannot be reasonably and verifiably quantified using existing methods.

**16. CONTRACTUAL RIGHTS**

Significant contractual rights of the school division are as follows:

- Mount Royal shared cost agreement of \$219,280 annually with no expiration, unless by notice of termination

	<b>Mount Royal Shared Cost Agreement</b>
2025	\$ 219,280
2026	219,280
2027	219,280
2028	219,280
2029	219,280
Thereafter	indefinite

**17. CONTINGENT LIABILITIES**

The school division has been named as a defendant in certain legal actions in which damages have been sought. The outcome of these actions is not determinable as at the date of reporting and accordingly, no provision has been made in these consolidated financial statements for any liability that may result. The school division's share of settlement, if any, will be charged to expenses in the year in which the amount is determinable.

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## 18. CONTRACTUAL OBLIGATIONS

Significant contractual obligations of the school division are as follows:

	<b>Estimated completion date</b>	<b>Amount</b>
LED upgrades	2025	\$ 197,320
City Centre School	2028	1,181,303
Prince Philip exterior upgrade phase 1	2025	161,993
Various Schools 12 new relocatables	2025	5,754,296
Evan Hardy personal care washroom	2025	111,583
Software and System Maintenance	2025	146,145
Website Development	2025	114,136
<b>Total Facility and Technology Contractual Obligations</b>		<b>\$ 7,666,776</b>

The school division has ongoing service commitments for transportation, energy, warehouse, and parking. Other contracts and service commitments are as follows:

	<b>Bussing</b>	<b>Taxis</b>	<b>Energy</b>	<b>Warehouse</b>	<b>Parking</b>	<b>Total</b>
2024-25	\$ 7,501,500	\$ 800,000	\$ 2,212,952	\$ 80,000	\$ 261,504	\$ 10,855,956
2025-26	7,649,280	108,160	-	80,000	261,504	8,098,944
2026-27	5,332,089	-	-	80,000	268,934	5,681,023
2027-28	5,492,051	-	-	60,000	269,610	5,821,661
2028-29	5,656,813	-	-	-	269,610	5,926,423
Thereafter	-	-	-	-	22,467	22,467
<b>Total Service Commitments</b>	<b>\$ 31,631,733</b>	<b>\$ 908,160</b>	<b>\$ 2,212,952</b>	<b>\$ 300,000</b>	<b>\$ 1,353,629</b>	<b>\$ 36,406,474</b>

## 19. RISK MANAGEMENT

The school division is exposed to financial risks from its financial assets and liabilities. These risks include credit risk, liquidity risk and market risk consisting of interest rate risk, foreign exchange risk and other price risk.

### i) Credit Risk

Credit risk is the risk to the school division from potential non-payment of accounts receivable. The credit risk related to the school division's receivables from the provincial government, federal government and their agencies are considered to be minimal. For other receivables, the school division has adopted credit policies which include implementation of credit limits and close monitoring of overdue accounts.

The school division does not have a significant exposure to any individual customer. Management reviews accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect impairment in collectability.

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The aging of grants and other accounts receivable as at August 31, 2024, was:

August 31, 2024					
	Total	0-30 days	31-60 days	61-90 days	Over 90 days
Grants Receivable	\$ 6,180,246	\$ -	\$ 500,000	\$ -	\$ 5,680,246
Other Receivables	2,391,754	852,988	2,660	1,051,144	484,962
<b>Net Receivables</b>	<b>\$ 8,572,000</b>	<b>\$ 852,988</b>	<b>\$ 502,660</b>	<b>\$ 1,051,144</b>	<b>\$ 6,165,208</b>

Receivable amounts related to GST and PST are not applicable to credit risk, as these do not meet the definition of a financial instrument.

### ii) Liquidity Risk

Liquidity risk is the risk that the school division will not be able to meet its financial obligations as they come due. The school division manages liquidity risk by maintaining adequate cash balances, budget practices and monitoring, and cash flow forecasts.

The following table sets out the contractual maturities of the school division's financial liabilities:

August 31, 2024					
	Total	Within 6 months	6 months to 1 year	1 to 5 years	> 5 years
Accounts payable and accrued liabilities	\$ 35,209,539	\$ 15,908,179	\$ 4,945,636	\$ 177,742	\$ 14,177,982
Long-term debt	5,412,837	685,471	688,378	2,271,525	1,767,463
<b>Total</b>	<b>\$ 40,622,376</b>	<b>\$ 16,593,650</b>	<b>\$ 5,634,014</b>	<b>\$ 2,449,267</b>	<b>\$ 15,945,445</b>

### iii) Market Risk

The school division is exposed to market risks with respect to interest rates and foreign currency exchange rates, as follows:

#### Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The school division's interest rate exposure relates to cash and cash equivalents and portfolio investments.

The school division also has an authorized bank line of credit of \$ 20,000,000 with interest payable monthly at a rate of prime minus 1.00% per annum. Changes in the bank's prime rate can cause fluctuation in interest payments and cash flows. There was no balance outstanding on this credit facility as of August 31, 2024.

**THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**As at August 31, 2024**

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The school division minimizes these risks by:

- holding cash in an account at a Canadian bank, denominated in Canadian currency
- investing in GICs and term deposits for short terms at fixed interest rates
- managing cash flows to minimize bank line of credit
- managing its interest rate risk on long-term debt through the exclusive use of fixed rate terms for its long-term debt

### **Foreign Currency Risk**

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The school division is exposed to currency risk on purchases denominated in U.S. dollars for which the related accounts payable balances are subject to exchange rate fluctuations; however, the school division believes that it is not subject to significant foreign exchange risk from its financial instruments.

### **Other Price Risk**

The school division's other price risk exposure relates to portfolio investments, specifically equity investments in active markets that are measured at fair value. The school division minimizes other price risk through use of an investment policy that is intended to balance the portfolio and use of a professional investment advisor. There have been no changes in the exposure of the school division to other price risk or how the school division manages its exposure to other price risk since the previous period. If there were to be a 10% increase or decrease in the market value of the portfolio investments that are measured at fair value, the accumulated remeasurement losses as of August 31, 2024 would increase or decrease correspondingly by \$181,772 (August 31, 2023 - \$580,016). The sensitivity is lower as at August 31, 2024 than at August 31, 2023 because of a decrease in the amount of portfolio investments in active markets measured at fair value.



# SASKATOON BOARD OF EDUCATION

6.2

**MEETING DATE:** JANUARY 14, 2025

**TOPIC:** FINANCIAL RESULTS – QUARTER 1  
(SEPTEMBER 1, 2024 TO NOVEMBER 30, 2024)

FORUM	AGENDA ITEM	INTENT
<input checked="" type="checkbox"/> Board Meeting	<input type="checkbox"/> Correspondence	<input type="checkbox"/> Consent
<input type="checkbox"/> Committee of the Whole	<input type="checkbox"/> New Business	<input type="checkbox"/> Decision
	<input checked="" type="checkbox"/> Reports from Administrative Staff	<input type="checkbox"/> Discussion
	<input type="checkbox"/> Other:	<input checked="" type="checkbox"/> Information

## BACKGROUND

Administration will prepare on a quarterly basis an unaudited financial statement and variance analysis. The quarterly report will include:

- Memorandum of financial results
- Year to date consolidated statement of financial activities and statement of cash flow requirements, with prior year and budget comparatives
- Project to date actual capital expenditures (compared to the board approved capital plan)
- Year to date reserve balance report

## CURRENT STATUS

Administration has prepared a quarterly unaudited financial statement and variance analysis for quarter 1 (period of September 1, 2024 to November 30, 2024).

Chief Financial Officer Daniel Burke and General Manager of Financial Services Krista Wei will present the report and answer any questions trustees may have.

PREPARED BY	DATE	ATTACHMENTS
Daniel Burke, Chief Financial Officer Krista Wei, General Manager of Financial Services	January 6, 2025	Financial Results Memo



## MEMORANDUM

**DATE:** January 9, 2025

**TO:** Board Trustees

**FROM:** Daniel Burke, Chief Financial Officer  
Krista Wei, General Manager of Financial Services  
Tricia Boutin, Manager of Accounting Services  
Darryl James, Asst. Manager of Accounting Services

**RE:** **FINANCIAL RESULTS TO NOVEMBER 30, 2024**

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See Schedule 1 and 2 for financial information as of November 30, 2024. The following is an explanation for the main revenues and expenditures:

### Revenues

#### a) Grants

\$72.6 million and 22% of grants have been realized as revenue for the year, compared to \$64.9 million and 23% in the prior year. This relates primarily to operating grant revenue that is received monthly from the Ministry of Education and includes additional Targeted Classroom Support and Complexity funding of \$0.4 million per month. The overall percentage received is lower due to large capital grant revenue budgeted at \$26.1 million compared to \$6 million in prior year. Capital grant was budgeted for City Centre school of \$12 million, Holmwood collegiate of \$13.7 million and \$0.4 million for Brighton elementary school funding. Only \$1.8 million of capital grant revenue was received in quarter one.

There has been \$2.5 million realized as revenue for Jordan's Principle federal grants to the end of November which is consistent with the expenditures for educational assistants (EAs) and contracted services for Jordan's Principle as of November 30<sup>th</sup>, 2024. There is a remaining \$4.0 million in federal grants received and restricted for use to cover costs of Jordan's Principle. It is expected that the full \$4.0 million received will be fully expended by March 2025 based on deployment of EAs and will be recognized to grant revenue as the costs are incurred.

The prior year comparative numbers included inflationary funding of \$0.3 million and Jordan's Principle federal grants of \$0 million.



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Shane Skjerven, Director of Education

b) Tuition and Related Fees

Tuition and Related Fees consists of revenues from Whitecap Dakota Nation alliance school and the Saskatoon International Education program (SIE). Revenues of \$0.97 million and 43% of budget has been realized as of November 30, 2024, compared to \$1.5 million and 61% of budget in the prior year. There is an additional \$0.56 million in tuition fees collected by SIE but not yet recognized in revenue until the tuition is earned.

c) School Generated

School Generated revenue relates to student fees and grants at the school level. Revenues of \$1.9 million and 37% of budget has been realized in the current year compared to \$1.5 million and 37% in 2023-24. There are increased students fees for both curricular and non-curricular activities as well as increases to other school funds generated by grants collected at the school level compared to November 30<sup>th</sup> of the prior year. The amounts are comparable on a percentage basis.

d) Complementary Services

Complementary Services relate primarily to prekindergarten and preschool funding, as well as alternative funding grants. \$2.0 million and 35% of budget has been realized so far in the current year compared to \$1.6 million and 30% of budget in 2023-24.

e) External Services

External Services consist of funding for driver education, cafeteria revenues, Following Their Voices funding, and qualified donee and Saskatoon Public Schools Foundation donations. As of November 30, 2024, \$0.43 million and 4% of budget has been realized as revenue. In 2023-24, \$0.8 million and 7% of budget had been realized for the comparable period. The overall amount is lower because this is the first year without annual associate school revenues of \$1.35 million.

f) Other

Other includes lunch supervision fees, investment, and rental income. Other revenues of \$1.3 million and 33% of budget have been realized as revenue in the current year compared to \$1.1 million and 28% in the previous year. There is an increase in the revenue recorded for rental income compared to November 30<sup>th</sup> of the prior year.

## **Expenditures**

a) Governance

Expenses related to governance total \$0.16 million and 13% of budget as of November 30, 2024, compared to \$0.15 million and 23% in the prior year. The current year is comparable to the prior year for dollars expended, however the overall budget was increased in 2024-25 to account for election costs. No election costs have been paid as of November 30, 2024 but are expected to be billed later in the year.

b) Administration

Administrative costs are \$1.8 million and 24% of budget as of November 30, 2024, and \$1.7 million and 25% of budget as of November 30, 2023. The current year amount is comparable to the prior year.

c) Instruction

Instruction expenses total \$65.5 million and 26% of budget as of November 30, 2024, and \$62.4 million and 27% of budget as of November 30, 2023. Average instructional staffing salaries is lower than budget due to the collective bargaining agreement not being finalized but costs are expected to be on budget by the end of year. Instructional staffing costs are on target for this time of the year with no identifiable issues.

Included in instruction expenses are expenditures funded by Jordan's Principle in the amount of \$2.5M. It is expected that remaining funding already received for Jordan's Principle of \$4.0 million will be fully utilized by March 2025 based on deployment of EAs. Applications for additional funding for the remainder of the 2024-25 school year have been submitted but not yet approved.

d) Plant Operation and Maintenance

Plant expenses are \$10.4 million and 20% of budget compared to \$11.0 million and 22% of budget. The amount percentage spent is comparable to the prior year.

e) School Generated Expense

These expenses currently total \$1.28 million and 24% of budget. This is on par with 2023-24 levels of \$1.2 million and 27% of budget.

f) Transportation

Transportation expenditures amount to \$1.8 million and 21% of budget compared to \$1.5 million and 19% last year. The expenses are in line with prior year however the annual budget increased by \$0.5 million.

g) Tuition and Related Fees

These expenses relate to disbursements to homebased students and tuition payments to partners. Most of the expenses occur in the third quarter.

h) Complementary Services

Complementary services expenditures relate primarily to prekindergarten, students in hospital, and alternative funding grants. Expenses are currently \$1.8 million and 31% of budget and were \$1.8 million and 33% of budget in 2023-24.

i) External Services

External services include expenses related to the Whitecap alliance school, cafeterias, driver education, Following Their Voices, qualified donee, and the Saskatoon Public Schools Foundation. These amount to \$1.04 million as of November 30, 2024 and 10% of budget. In 2023-24, \$1.2 million and 10% of budget was realized as an expense. The expenses are in line with the prior year, with a reduction because of the end of the associate school agreement.

j) Interest/Allowances

Interest expenditures relate to bank charges, accretion expense and interest on long term debt. Expenditures are currently \$0.05 million and 6% of budget. This is comparable to 2023-24 levels which were \$0.05 million and 26% of budget. The budget has been increased to account for



accretion expense of \$0.66 million, which has been previously un-budgeted. Accretion expense is a year end entry to account for changes in the future liability estimated for asbestos remediation.

### **Cash Flow Requirements**

Schedule 2 provides information regarding the cash flow requirements as of November 30, 2024. There is a cash deficit year to date due to timing of tangible capital asset purchases, principal loan payments, and cash revenues lower than expenditures.

Tangible capital asset purchases as of November 30<sup>th</sup> include \$0.46 million for relocatable classrooms, \$0.06 million for relocatable furniture, \$0.5 million for computer hardware, \$0.05 million for the City Centre School, \$0.14 million for furniture, \$0.13 million for vehicle replacements.

It is typical for the school division to have a deficit for the first ten months of the year because the operating grant is received from the Ministry of Education evenly over twelve months, but operating expenses are much lower in the summer for the final two months of the fiscal year.

### **Capital and Preventative Maintenance and Renewal (PMR) Project Status**

The attached schedule (Schedule 3) provides information regarding the unaudited financial status as of November 30, 2024, for capital and PMR projects which are in progress or have had financial activity during the year. This includes the inception to date costs and budget.

### **Internally and Externally Restricted Surplus**

Schedule 4 shows changes to the internally and externally restricted accounts through November 30, 2024. Notable changes include the following:

Designated for tangible capital asset expenditures increased from \$9.67 million to \$10.98 million due to \$1.6 million funding for City Centre school and \$0.20 million funding for Brighton elementary. There was \$0.57 million in spending for relocatable classrooms, City Centre design, and relocatable classroom furniture in quarter one.

Facility operating reserve decreased from \$1.45 million to \$0.9 million due to continued advancement of LED lighting replacement project throughout the school division of \$0.4 million and vehicle and furniture purchases of \$0.2 million.

Furniture and equipment increased from \$3.56 million to \$3.72 million due to 2024-25 budget addition for special education furniture and equipment purchases offset by furniture purchases of \$0.1 million.

Technology replacement decreased from \$4.5 million to \$4.0 million due to computer hardware purchases.

### **Accumulated Surplus**

Schedule 4A shows the impact of changes to designated reserves on the overall surplus of the division.

**Schedule 1**  
**Saskatoon Public Schools**  
**Consolidated Statement of Financial Activities**  
**For the Month Ended November 30, 2024**

	2024-25		2023-24	
	Consolidated Actual	Percentage of Consolidated Budget	Consolidated Actual	Percentage of Consolidated Budget
<u>Revenues</u>				
Grants	72,597,179	22%	64,851,789	23%
Tuition and Related fees	971,860	43%	1,516,128	61%
School Generated	1,929,555	37%	1,540,446	37%
Complementary Services	1,999,247	35%	1,638,522	30%
External Services	432,607	4%	771,221	7%
Other	1,284,542	33%	1,083,898	28%
<b>Total Revenues</b>	<b>79,214,990</b>	<b>22%</b>	<b>71,402,005</b>	<b>23%</b>
<u>Expenses</u>				
Governance	163,698	13%	157,150	23%
Administration	1,819,893	24%	1,758,522	25%
Instruction	65,451,339	26%	62,407,724	27%
Plant Operation & Maintenance	10,354,454	20%	11,025,383	22%
School Generated Expense	1,283,267	24%	1,160,360	27%
Transportation	1,773,842	21%	1,509,532	19%
Tuition and Related Fees	-	0%	484	0%
Complementary Services	1,781,044	31%	1,779,570	33%
External Services	1,039,778	10%	1,209,758	10%
Interest/Allowances	53,537	6%	52,914	26%
<b>Total Expenses</b>	<b>83,720,852</b>	<b>24%</b>	<b>81,061,398</b>	<b>25%</b>
<b>(Deficit)</b>	<b>(4,505,862)</b>		<b>(9,659,392)</b>	

**Schedule 2**  
**Saskatoon Public Schools**  
**Cash Flow Requirements**  
**For the Month Ended November 30, 2024**

	<b>Actual 2024-25</b>	<b>Annual Budget 2024-25</b>
(Deficit)	(4,505,862)	7,297,221
<b>CASH REQUIREMENTS:</b>		
<b>Tangible capital assets:</b>		
Purchases	(1,344,572)	(31,060,000)
<b>Long term debt:</b>		
Repayments	(394,470)	(1,385,874)
<b>Non-cash items included in surplus/deficit:</b>		
Amortization expense	4,495,000	18,030,000
Accretion expense	-	658,000
Employee Future Benefits expenses	-	640,800
Employee Future Benefits payments	-	(343,100)
<b>NET INCREASE (DECREASE) CASH</b>	<b>(1,749,904)</b>	<b>(6,162,953)</b>

### Schedule 3

Saskatoon Public Schools

Capital and PMR Project Status

Includes Capital Projects (all) and PMR Projects (Procurement Value ≥ \$250,000)

As of November 30, 2024

Project Name	Actual	Budget	% Budget	Variance
<b>PMR Projects (Procurement Value &gt; \$250,000)</b>				
Aden Bowman - roof replacement	369,766 *	390,000	95%	20,234
Aden Bowman Phase 2 - various upgrades	1,535,644 *	1,750,000	88%	214,356
Aden Bowman - window replacement phase 3	875,462 *	980,000	89%	104,538
Bedford Road - various improvements	600,472 *	635,000	95%	34,528
Brunskill - roof replacement, section 3 & 5	325,927 *	327,000	100%	1,073
Central Office - elevator upgrade	346,157 *	360,000	96%	13,843
College Park - boiler replacement	277,125 *	430,000	64%	152,875
Evan Hardy - roof replacement	882,711 *	986,000	90%	103,289
Evan Hardy - various upgrades	1,416,799 *	1,325,000	107%	(91,799)
Evan Hardy - washroom upgrade	272,728 *	290,000	94%	17,272
Greystone Heights - various upgrades	668,163 *	800,000	84%	131,837
Greystone Heights - window replacement, phase 3	946,605 *	1,000,000	95%	53,395
Holliston - boiler replacement	416,204 *	425,000	98%	8,796
Holliston - various upgrades	609,844 *	755,000	81%	145,156
Hugh Cairns roof 3 & 4	605,507 *	600,000	101%	(5,507)
James Alexander - roof replacement	311,309 *	315,000	99%	3,691
Lawson Heights - boiler replacement	304,471 *	315,000	97%	10,529
Marion Graham - gym bleacher replacement	153,976 *	255,000	60%	101,024
Montgomery - roof replacement, section 3, 4, & 5	587,868 *	610,000	96%	22,132
Mount Royal- roof replacement	732,442 *	837,000	88%	104,558
North Park Wilson - roof replacement	230,714 *	255,000	90%	24,286
Prince Philip - window and facade upgrade	381,218 *	500,000	76%	118,782
River Heights - roof replacement	274,601 *	300,000	92%	25,399
Various LED Lighting Upgrade	5,379,456 *	6,110,000	88%	730,544
Various Schools - roof inspections and repairs	420,763 *	1,260,000	33%	839,237
Various Schools - AC Condensor replacements	337,317 *	446,000	76%	108,683
Various Schools - N2 controllers	255,579 *	281,000	91%	25,421
Various Schools - unified security platform	758,260 *	816,384	93%	58,124
<b>PMR Projects (Procurement Value &gt; \$250,000, Budget Excess &gt; 10% but less than \$250,000)</b>				
Alvin Buckwold Phase 2 - window replacement	464,460 *	415,000	112%	(49,460)
<b>Total PMR Projects</b>	<b>20,741,547</b>	<b>23,768,384</b>		<b>3,076,297</b>
<b>Relocatables (Procurement Value &gt; \$250,000)</b>				
Relocatables - CEN/NPW	2,285,420 *	7,900,000	29%	5,614,580
Relocatable - P3 Furniture	184,694 *	300,000	62%	115,306
Centennial Relocatables - two classrooms	2,323,106 *	2,380,000	98%	56,894
Willowgrove School - three classrooms	2,153,427 *	2,105,000	102%	(48,427)
<b>Total Relocatables</b>	<b>6,946,647</b>	<b>12,685,000</b>		<b>(48,427)</b>
<b>Other (Procurement Value &gt; \$250,000)</b>				
City Centre Project	2,466,650 *	3,690,000	67%	1,223,350
Holmwood High School	261,044 *	250,000	104%	(11,044)

**Schedule 4**  
**Saskatoon Public Schools**  
**Detail of Designated Assets**  
**as of August 31, 2024**

	August 31 2024	Additions during the year	Reductions during the year	August 31 2025
<b>External Sources</b>				
<b>Contractual Agreements</b>				
Alternate funds	678,923	137,500	259,410	557,013
<b>Total Contractual Agreements</b>	<b>678,923</b>	<b>137,500</b>	<b>259,410</b>	<b>557,013</b>
<b>Jointly Administered Funds</b>				
School generated funds	3,143,940	1,316,253	-	4,460,193
Saskatoon Public Schools Foundation Corp.	1,477,682	-	-	1,477,682
Mount Royal facility partnership	169,486	-	-	169,486
Qualified Donee	429,335	29,139	-	458,474
Whitecap Pre-K	35,705	-	-	35,705
Whitecap Literacy	-	-	-	-
Whitecap K-4 school	(9,047)	-	-	(9,047)
<b>Total Jointly Administered Funds</b>	<b>5,247,101</b>	<b>1,345,392</b>	<b>-</b>	<b>6,592,493</b>
<b>Ministry of Education</b>				
Designated for tangible capital asset expenditures	9,666,997	1,881,428	567,813	10,980,612
PMR maintenance project allocations	3,581,848	-	-	3,581,848
Early Learning Intensive Support Pilot	45,432	337,500	189,547	193,385
French Second Language	377,249	-	70,570	306,679
Specialized Support Class Pilot	350,606	-	71,931	278,675
Following Their Voices	2,217,758	-	-	2,217,758
<b>Total Ministry of Education</b>	<b>16,239,890</b>	<b>2,218,928</b>	<b>899,861</b>	<b>17,558,957</b>
<b>Total</b>	<b>22,165,914</b>	<b>3,701,820</b>	<b>1,159,271</b>	<b>24,708,463</b>
<b>Internal Sources</b>				
<b>Board governance</b>				
Governance	43,000	-	-	43,000
<b>Total Board governance</b>	<b>43,000</b>	<b>-</b>	<b>-</b>	<b>43,000</b>
<b>Curriculum and student learning</b>				
Curriculum renewal	131,265	-	-	131,265
First Nations Inuit Metis Education Unit	90,554	-	-	90,554
International Baccalaureate	117,368	-	-	117,368
Library	112,595	-	-	112,595
School budget carryovers	1,248,632	-	-	1,248,632
Teacher Support and innovation grants	199,151	-	-	199,151
<b>Total curriculum and student learning</b>	<b>1,899,565</b>	<b>-</b>	<b>-</b>	<b>1,899,565</b>
<b>Facilities</b>				
Facility repairs related to rentals	102,124	-	-	102,124
Facility operating	1,445,817	50,795	599,200	897,412
Facility capital	1,173,927	-	-	1,173,927
Pleasant Hill relocation	636,000	-	-	636,000
<b>Total facilities</b>	<b>3,357,868</b>	<b>50,795</b>	<b>599,200</b>	<b>2,809,463</b>
<b>Furniture and equipment</b>				
Designated for tangible capital asset expenditures	3,563,536	248,000	94,556	3,716,980
<b>Total furniture and equipment</b>	<b>3,563,536</b>	<b>248,000</b>	<b>94,556</b>	<b>3,716,980</b>
<b>Information technology</b>				
Technology replacement	4,443,620	39,180	504,440	3,978,360
Security camera	50,000	-	-	50,000
<b>Total information technology</b>	<b>4,493,620</b>	<b>39,180</b>	<b>504,440</b>	<b>4,028,360</b>
<b>Total</b>	<b>13,357,589</b>	<b>337,975</b>	<b>1,198,196</b>	<b>12,497,368</b>
<b>Total Designated Assets</b>	<b>35,523,503</b>	<b>4,039,795</b>	<b>2,357,467</b>	<b>37,205,831</b>

#### Schedule 4A Accumulated Surplus

	August 31, 2024	Additions during the year	Reductions during the year	August 31, 2025
<b>Invested in Tangible Capital Assets:</b>				
Net Book Value of Tangible Capital Assets	\$ 256,395,011	\$ 1,344,572	\$ -	\$ 257,739,583
Less: Liability for Asset Retirement Obligation	(14,136,424)	-	-	(14,136,424)
Less: Debt owing on Tangible Capital Assets	(5,412,837)	-	(394,470)	(5,018,367)
	<b>236,845,750</b>	<b>1,344,572</b>	<b>(394,470)</b>	<b>238,584,792</b>
<b>Designated Assets (Schedule F)</b>	<b>35,523,503</b>	<b>4,039,795</b>	<b>2,357,467</b>	<b>37,205,831</b>
<b>Unrestricted Surplus</b>	<b>5,041,631</b>	<b>-</b>	<b>-</b>	<b>5,041,631</b>
<b>Total Accumulated Surplus from Operations</b>	<b>277,410,884</b>	<b>5,384,367</b>	<b>1,962,997</b>	<b>280,832,254</b>
<b>Accumulated Remeasurement Loss</b>	<b>27,777</b>	<b>-</b>	<b>-</b>	<b>27,777</b>
<b>Total Accumulated Surplus</b>	<b>\$ 277,438,661</b>	<b>\$ 5,384,367</b>	<b>\$ 1,962,997</b>	<b>\$ 280,860,031</b>



**MEETING DATE:** JANUARY 14, 2025

**TOPIC:** MINISTRY SPECIAL EDUCATION DATA REVIEW

FORUM	AGENDA ITEM	INTENT
<input checked="" type="checkbox"/> Board Meeting	<input type="checkbox"/> Correspondence	<input type="checkbox"/> Consent
<input type="checkbox"/> Committee of the Whole	<input type="checkbox"/> New Business	<input type="checkbox"/> Decision
	<input checked="" type="checkbox"/> Reports from Administrative Staff	<input checked="" type="checkbox"/> Discussion
	<input type="checkbox"/> Other:	<input checked="" type="checkbox"/> Information

## BACKGROUND

Each December, the Ministry of Education collects school division Intensive Supports (IS) student data. This information is used at the school division level to assist in planning for supports to address the learning needs of intensive needs students. These supports often include individualized programming and other interventions.

## CURRENT STATUS

As of December 12, 2024, the total number of students identified as requiring intensive support was 2,086.

Superintendent Reeve will highlight the information in the attached report.

PREPARED BY	DATE	ATTACHMENTS
Trish Reeve, Superintendent of Education	January 7, 2025	Intensive Supports Student Data

# Intensive Supports Student Data

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## ***Introduction***

In Saskatoon Public Schools (SPS), just over 7% of students are considered as requiring intensive support based on school division and Ministry of Education processes. This information is submitted in December of every school year which is confirmed and approved by the Ministry of Education.

## ***Students Requiring Intensive Supports in 2024-2025***

In SPS, special education consultants collaborate with school teams to assess students' need for intensive support. Approved students have their plans documented as Inclusion and Intervention Plans (IIPs), a term unique to Saskatchewan.

An IIP may include additional division-provided services such as consultation from contracted physical or occupational therapists, assistive technology, specialized equipment, educational assistant support and/or placement in special programs.

Since 2018-2019, SPS has collected monthly intensive support (IS) data via an online database called Clevr. These reports assist administration with future planning for learning supports and special education programs.

For 2024-2025, SPS has 2,086 students requiring intensive supports which are identified across multiple categories based on their diagnoses. Many students meet criteria in more than one category—for example, a student with autism (Disability 1) and anxiety (Disability 2).

## **2024-2025 Intensive Supports Student Information**

<b>2024-2025 Summary by Disability Category</b>	<b>Disability 1</b>	<b>Disability 2</b>	<b>Total (Dis 1 + Dis 2)</b>
Autism Spectrum Disorder (ASD)	569	272	841
Mental Health Impairment	264	28	292
Blind or Visual Impairment	24	0	24
Deaf or Hard of Hearing	68	0	68
Intellectual Disability (IDD)	489	20	509
Orthopedic Disability	8	14	22
Other/Diagnosed (e.g., ADHD, GDD, LD)	42	28	70
Physical Health Impairment	181	4	185
Prenatal Substance Exposure	101	147	248
Undiagnosed	340	0	340
Substance-Related & Addictive Disorders	0	1	1
<b>Total</b>	<b>2086</b>		



## ***Intensive Supports Incidence Rates in Saskatoon Public Schools (SPS)***

The total number of students requiring intensive supports (IS) continues to increase as referenced in the chart below.

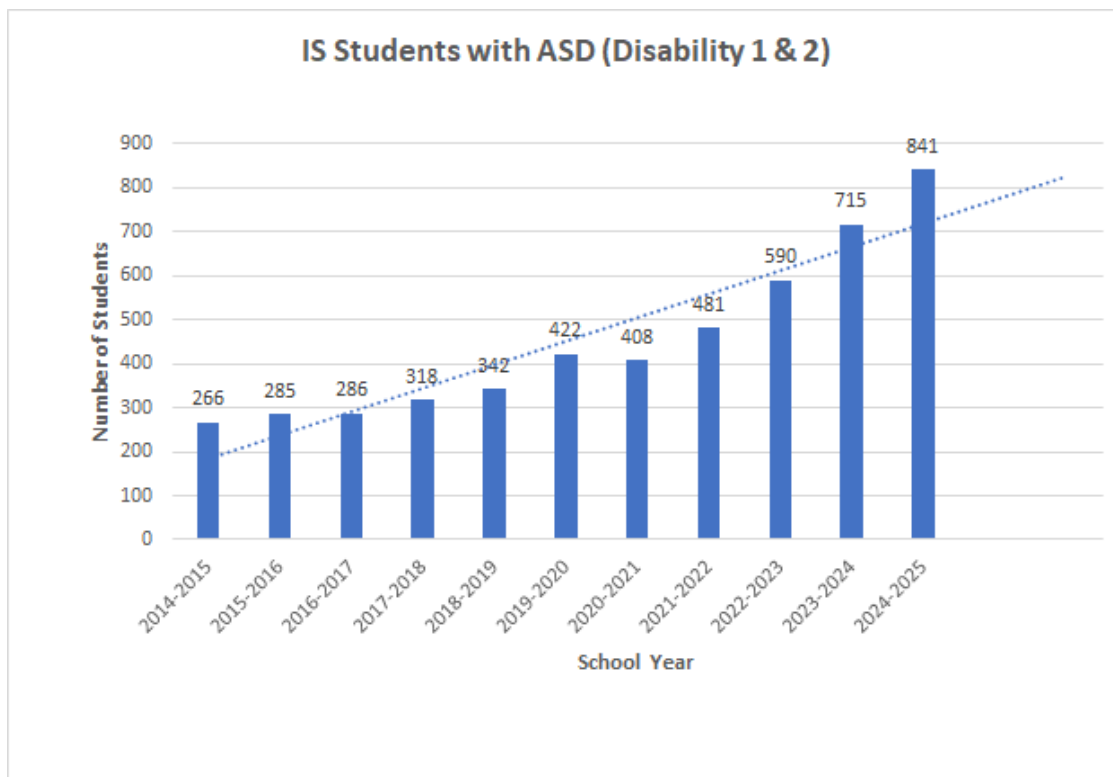
<b>School Year</b>	<b>*Total Enrolment</b>	<b>**Total IS</b>	<b>IS Incidence Rate</b>
2015-2016	24023	1326	5.52%
2016-2017	24929	1388	5.57%
2017-2018	25430	1488	5.85%
2018-2019	25747	1541	5.99%
2019-2020	26365	1677	6.36%
2020-2021	25622	1542	6.02%
2021-2022	26256	1676	6.38%
2022-2023	27178	1839	6.77%
2023-2024	28246	1928	6.83%
2024-2025	28878	2086	7.22%

\*Total enrolment calculated with total Pre-K-12 students at end of September

\*\* Total IS calculated in December for the ministry extraction

The school division closely monitors two intensive supports categories in particular, autism spectrum disorder (ASD) and intellectual disability (IDD) as incidence rates continue to increase at a rapid rate. Information about these two categories is listed below.

### ***Autism Spectrum Disorder***



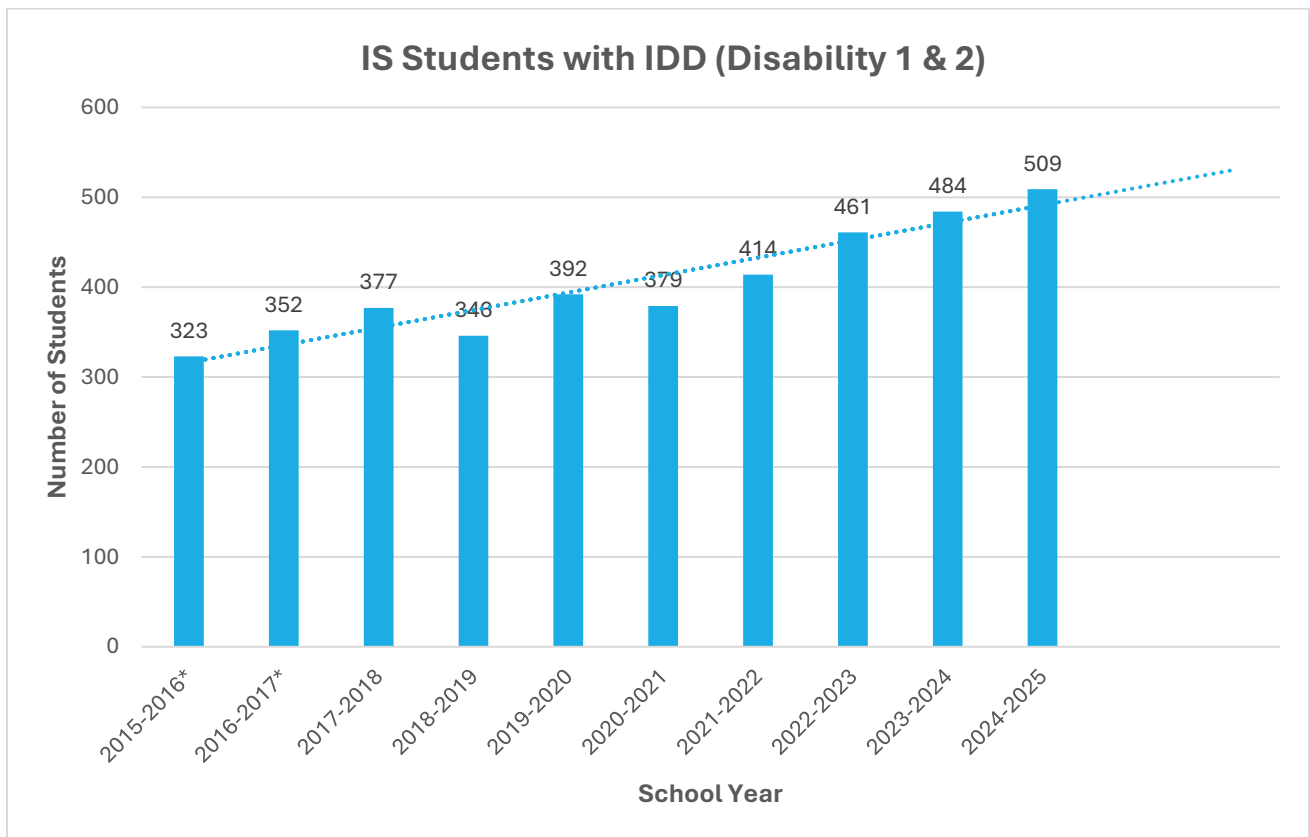
### **Supporting Students with ASD in Saskatoon Public Schools**

Most children and youth diagnosed with ASD attend a regular school program and access any required additional support in these inclusive placements

However, other students attend a congregated special education program, one of many that exist in several schools in the division. Examples of these programs include:

- Autism Support Program
- Autism Resource Program (high schools)
- Alternative Education (high schools)
- Functional Life Skills
- John Dolan School

### **Intellectual Developmental Disorder**



### **Supporting Students with IDD in Saskatoon Public Schools**

Many elementary school students with IDD attend a regular program; however, some require additional support and are placed in a functional life skills (FLS) program.

At the collegiate level, students with IDD may access alternative education courses, or attend a functional life skills (FLS) program.

## ***Growth of Intensive Needs Students in Saskatoon Public Schools (SPS)***

Monthly intensive supports student data reports are based on students' primary area of need or the Disability 1 category to ensure an accurate count of students.

<b>Summary by Disability 1 Category</b>	<b>2020-2021</b>	<b>2021-2022</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>2024-2025</b>
Autism Spectrum Disorder (ASD)	296	341	412	501	569
Mental Health Impairment	225	275	275	249	264
Blind or Visual Impairment	29	26	26	20	24
Deaf or Hard of Hearing	71	65	72	71	68
Intellectual Disability (IDD)	360	392	435	462	489
Orthopedic Disability	20	14	11	11	8
Other/Diagnosed (e.g., ADHD, GDD)	54	65	54	40	42
Physical Health Impairment	115	127	153	181	181
Prenatal Substance Exposure	102	108	101	95	101
Undiagnosed	270	263	302	298	340
Substance-Related & Addictive Disorders	0	0	0	0	0
<b>Total</b>	<b>1542</b>	<b>1676</b>	<b>1841</b>	<b>1928</b>	<b>2086</b>

\*Based on December month-end division data via Clevr

### ***Students Altered School Day Plan***

Due to the increasing number of students requiring intensive supports, the severity of these needs and limited resources, the school division has had to “alter” the day for some students. An altered school day can be defined as a student requiring accommodations that typically involves a customized schedule designed to support their individual needs. This could be due to medical, emotional, behavioural or cognitive challenges.

As of December 20, 2024, there were 149 students on an altered day.

### ***Summary***

In conclusion, the data on students requiring intensive supports in Saskatoon Public Schools (SPS) highlights both the growing complexity and demand for specialized educational services. For the 2024-2025 school year, 2,086 students have been identified as needing intensive supports across a wide range of categories, with Autism Spectrum Disorder (ASD) and Intellectual Developmental Disorder (IDD) being the most significant and rapidly increasing areas. This growth underscores the necessity of ongoing investment in inclusion strategies, specialized programs and resources to meet these students' diverse needs effectively. Saskatoon Public Schools remains committed to ensuring that all students have access to meaningful and supportive educational opportunities, despite the rising demands and complexities associated with intensive supports.



**MEETING DATE:** JANUARY 14, 2025

**TOPIC:** SASKATCHEWAN SCHOOL BOARDS ASSOCIATION'S ANNUAL MEMBERSHIP FEES

FORUM	AGENDA ITEM	INTENT
<input checked="" type="checkbox"/> Board Meeting	<input type="checkbox"/> Correspondence	<input type="checkbox"/> Consent
<input type="checkbox"/> Committee of the Whole	<input checked="" type="checkbox"/> New Business	<input checked="" type="checkbox"/> Decision
	<input type="checkbox"/> Reports from Administrative Staff	<input type="checkbox"/> Discussion
	<input type="checkbox"/> Other:	<input type="checkbox"/> Information

## BACKGROUND

Saskatoon Public Schools pays an annual fee to the Saskatchewan School Boards Association (SSBA) to maintain membership.

## CURRENT STATUS

Attached is the 2025 Saskatchewan School Boards Association membership fees invoice. The fees for 2025 are \$165,178 before GST and PST, which is a 4.9% increase over the prior year. This increase accounts for inflation as well as an additional Legal Counsel position as approved in the SSBA budget.

Because of the large enrolment of Saskatoon Public Schools compared to the other school divisions in the province, the invoice is capped at 6.5% of the total SSBA annual operating budget. This is consistent with prior years.

PREPARED BY	DATE	ATTACHMENTS
Daniel Burke, Chief Financial Officer	January 7, 2025	SSBA Invoice

## RECOMMENDATION

Proposed Board Motion:

That the board authorize payment of the 2025 Saskatchewan School Boards Association membership fees of \$165,178.00 plus GST and PST, for a total amount of \$183,347.58.

DATE: January 2, 2025

TO: Saskatoon SD 13

RE: 2025 Saskatchewan School Boards Association Membership Fees

# INVOICE

## 2025 Membership Fees

SSBA provides leadership, coordination and services to member boards of education to support student achievement. Members have access to services which include:

- Communications and Strategic Services
- Employee Benefits Plan and General Insurance Plan
- Board Development and Indigenous Education
- Employee and Labour Relations
- Legal Services

More information on the services provided can be found on the SSBA website.

### Saskatoon SD 13

2024-25 SK Student Count	Weighted Student Count	2025 Membership Fee	GST	PST	Total Amount Due
28,235	8,824	\$165,178.00	\$8,258.90	\$9,910.68	\$183,347.58

GST Registration #R107956302

*For comparative purposes:*

2023-24 SK Student Count	Weighted Student Count	2024 Membership Fee
27,609	8,761	\$157,534.00

**NEW FOR 2025:**  
PST is applicable on SSBA membership fees.

### Total SSBA Members (for information purposes only)

	SK Student Count	Weighted Student Count	Membership Fee
2025	192,468	116,898	\$2,541,200
2024	191,035	116,272	\$2,423,600

**Membership fees are payable in full by January 31, 2025. Payment is required to remain a member and to access SSBA services.**

*As per Bylaw No. 2: A member who wishes to withdraw from membership in the Association shall provide at least 12 months' written notice to the Executive, and the effective date of the withdrawal from membership shall be December 31 of a year.*

As per Bylaw No. 3: The annual membership fee is calculated as follows:

Membership Fee = A x B/C

A = the portion of the annual operating budget that is funded by membership fees

B = the weighted student enrolment of the member calculated using the count of students as of September 30 for the most recent year as provided by the Ministry of Education, including the student enrolment of any affiliate members

C = the sum of the weighted student enrolments calculated pursuant to B for all members, including any affiliate members

The membership fee payable shall be not less than \$20,000 and (b) not more than 6.5% of the portion of the annual operating budget that is funded by membership fees.